



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF NEW BUILD SHIP BY COSCO GUANGDONG

The Board of Directors of COSCO Corporation (Singapore) Limited (the "**Company**") wishes to announce that its subsidiary, COSCO (Guangdong) Shipyard Co., Ltd. ("**COSCO Guangdong**") (being a subsidiary of the Company's 51% owned subsidiary, COSCO Shipyard Group Co., Ltd) has delivered a new build 57,000 dwt bulk carrier, M.V. BALABAN, to its Turkish buyer ("**the Buyer**"). The delivery documents were signed by and between COSCO Guangdong and the Buyer at COSCO Guangdong on 25 November, 2009.

The bulk carrier measures 189.99 meters long, 32.26 meters wide and 18 meters high. Classed by NK, M.V. BALABAN has a draft of 12.8 meters and a navigation speed of 14.2 knots.

By Order of the Board

Jiang Li Jun

Vice Chairman and President

26 November 2009