



# Bright World Precision Machinery Limited

规格名称 Specifications	规格	重量	最大行程	最大行程	最大行程	最大行程	最大行程	最大行程	最大行程
系列开式固定台高性能压力机	kg	100	200	400	600	800	1000	1200	1500
最大行程	mm	50	100	200	300	400	500	600	750
最大行程	mm	100	200	400	600	800	1000	1200	1500
最大行程	mm	200	400	800	1200	1600	2000	2400	3000
最大行程	mm	400	800	1600	2400	3200	4000	4800	6000
最大行程	mm	800	1600	3200	4800	6400	8000	9600	12000
最大行程	mm	1600	3200	6400	9600	12800	16000	19200	24000
最大行程	mm	3200	6400	12800	19200	25600	32000	38400	48000
最大行程	mm	6400	12800	25600	38400	51200	64000	76800	96000
最大行程	mm	12800	25600	51200	76800	102400	128000	153600	192000
最大行程	mm	25600	51200	102400	153600	204800	256000	307200	384000
最大行程	mm	51200	102400	204800	307200	409600	512000	614400	768000
最大行程	mm	102400	204800	409600	614400	819200	1024000	1228800	1536000
最大行程	mm	204800	409600	819200	1228800	1638400	2048000	2457600	3072000
最大行程	mm	409600	819200	1638400	2457600	3276800	4096000	4915200	6144000
最大行程	mm	819200	1638400	3276800	4915200	6451200	8192000	9932800	12480000
最大行程	mm	1638400	3276800	6451200	9676800	12800000	16384000	19968000	24960000
最大行程	mm	3276800	6451200	12800000	19200000	25600000	32768000	39936000	49920000
最大行程	mm	6451200	12800000	25600000	38400000	51200000	64512000	78816000	99328000
最大行程	mm	12800000	25600000	51200000	76800000	102400000	128000000	157440000	199680000
最大行程	mm	25600000	51200000	102400000	153600000	204800000	256000000	317440000	399360000
最大行程	mm	51200000	102400000	204800000	307200000	409600000	512000000	624576000	788160000
最大行程	mm	102400000	204800000	409600000	614400000	819200000	1024000000	1248000000	1574400000
最大行程	mm	204800000	409600000	819200000	1228800000	1638400000	2048000000	2496000000	3116800000
最大行程	mm	409600000	819200000	1638400000	2457600000	3276800000	4096000000	4992000000	6192000000
最大行程	mm	819200000	1638400000	3276800000	4915200000	6451200000	8192000000	9932800000	12480000000
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最大行程	mm	3276800000	6451200000	12800000000	19200000000	25600000000	32768000000	39936000000	49920000000
最大行程	mm	6451200000	12800000000	25600000000	38400000000	51200000000	64512000000	78816000000	99328000000
最大行程	mm	12800000000	25600000000	51200000000	76800000000	102400000000	128000000000	157440000000	199680000000
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最大行程	mm	204800000000	409600000000	819200000000	1228800000000	1638400000000	2048000000000	2496000000000	3116800000000
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## Forward-Looking Statements

This presentation contains forward-looking statements which can be identified by the context of the statement and generally arise when Bright World is discussing its beliefs, estimates or expectations. Such statements include projections, forecasts, and plans and objectives of management for future operations and operating and financial performance, as well as any related assumptions.

Readers of this presentation should understand that these statements are not historical facts or guarantees of future performance but instead represent only Bright World's belief at the time the statements were made regarding future events, which are subject to significant risks, uncertainties and other factors, many of which are outside of Bright World's control. Actual results and outcomes may differ materially from what is expressed or forecast in such forward-looking statements.

The Company cautions readers not to place undue reliance on any forward-looking statements included in this presentation, which speak only as of the date made.



## Agenda

- Business Overview
- Financial Highlights FY06
- Developments FY06
- Market Trends & Outlook
- Questions & Answers





## A Leading Stamping Machines Manufacturer

- Located in Danyang City, Jiangsu Province, PRC
- Close proximity to key manufacturing hubs in the PRC
- Current gross production area is approximately 130,000 SQM
- Vertically-integrated enabling us to fabricate 90% of the components in-house.
- Integration sharpens our competitive edge, enhances margins, responsive to customers' needs
- Awarded Top Enterprise 排头兵 in the Metal-Forming Sector by PRC's Industrial Report Published in May 2006





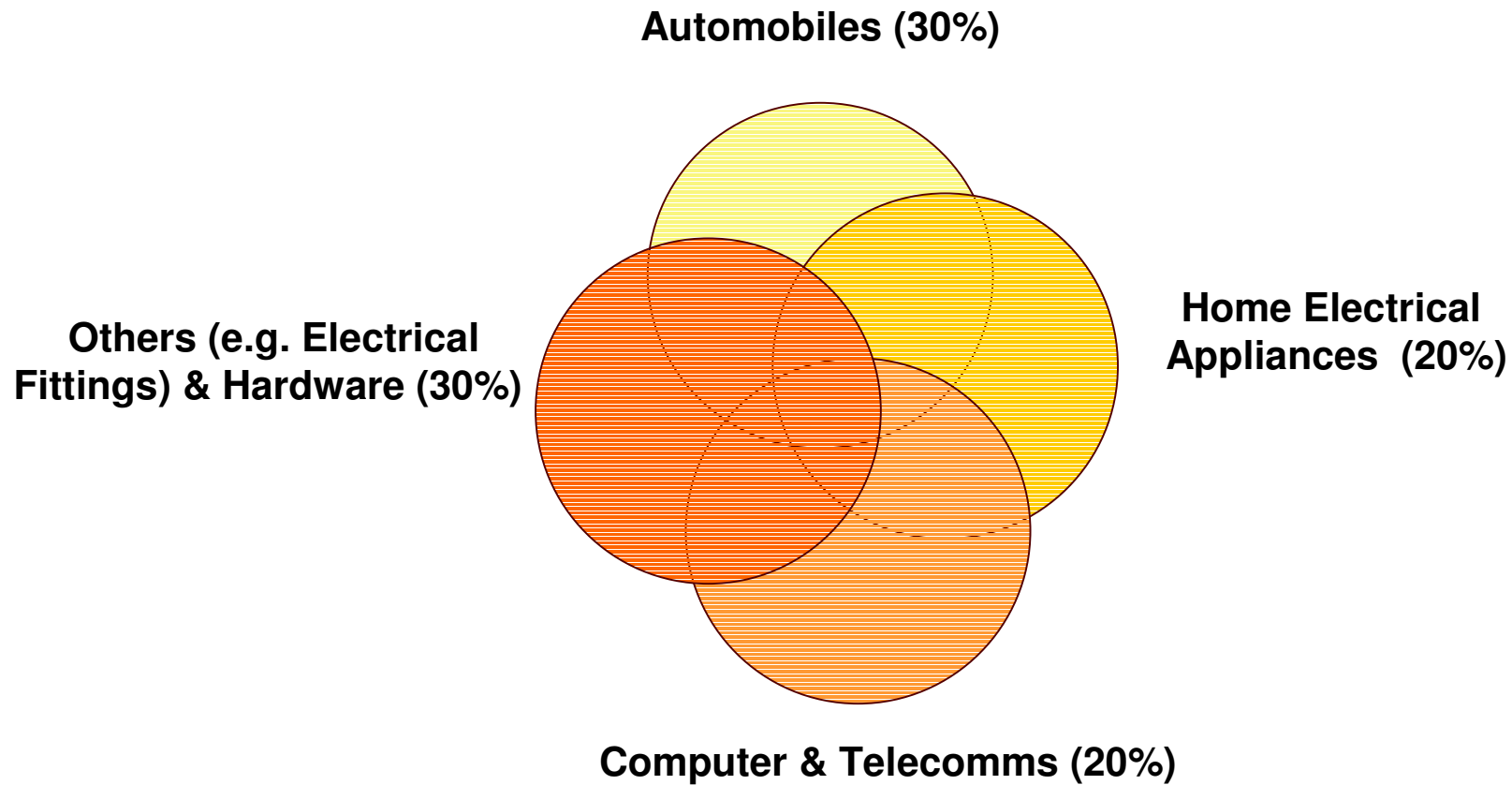
## Diversified Product Range for Diverse Markets

- Stamping machines are basic machinery required in many manufacturing industries.
- Currently manufacturing over 100 models of stamping machines, including standard & custom-made models
- Stamping machines are classified into 8 product series based on key features
- Suited for manual and automated metal-stamping operations for a variety of applications
- Trial production of new machines in metal cutting and bending which are complementary to core stamping machines



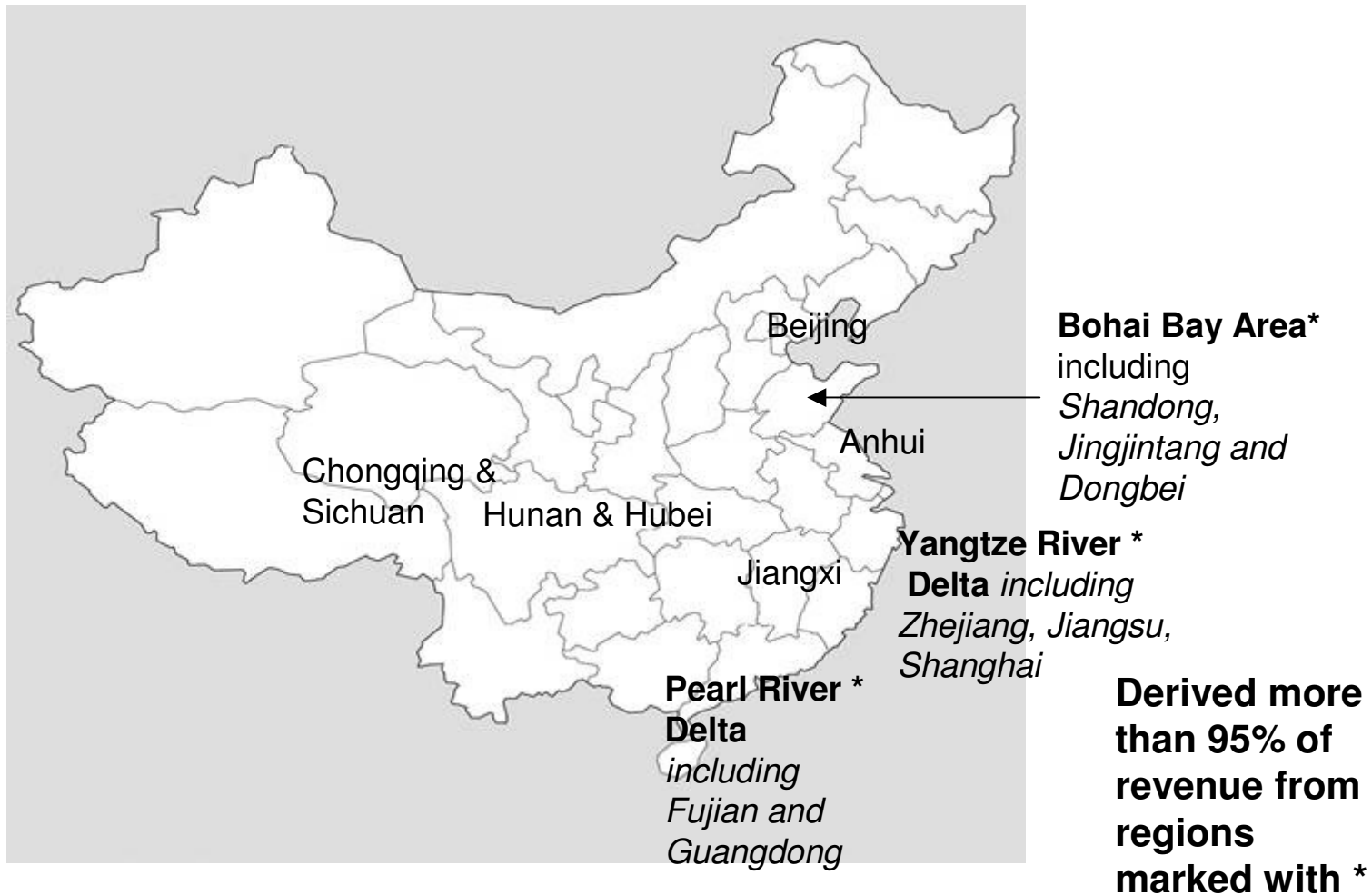


## Balanced Mix of Customers





## Demand Strong in Key Industrial Hubs

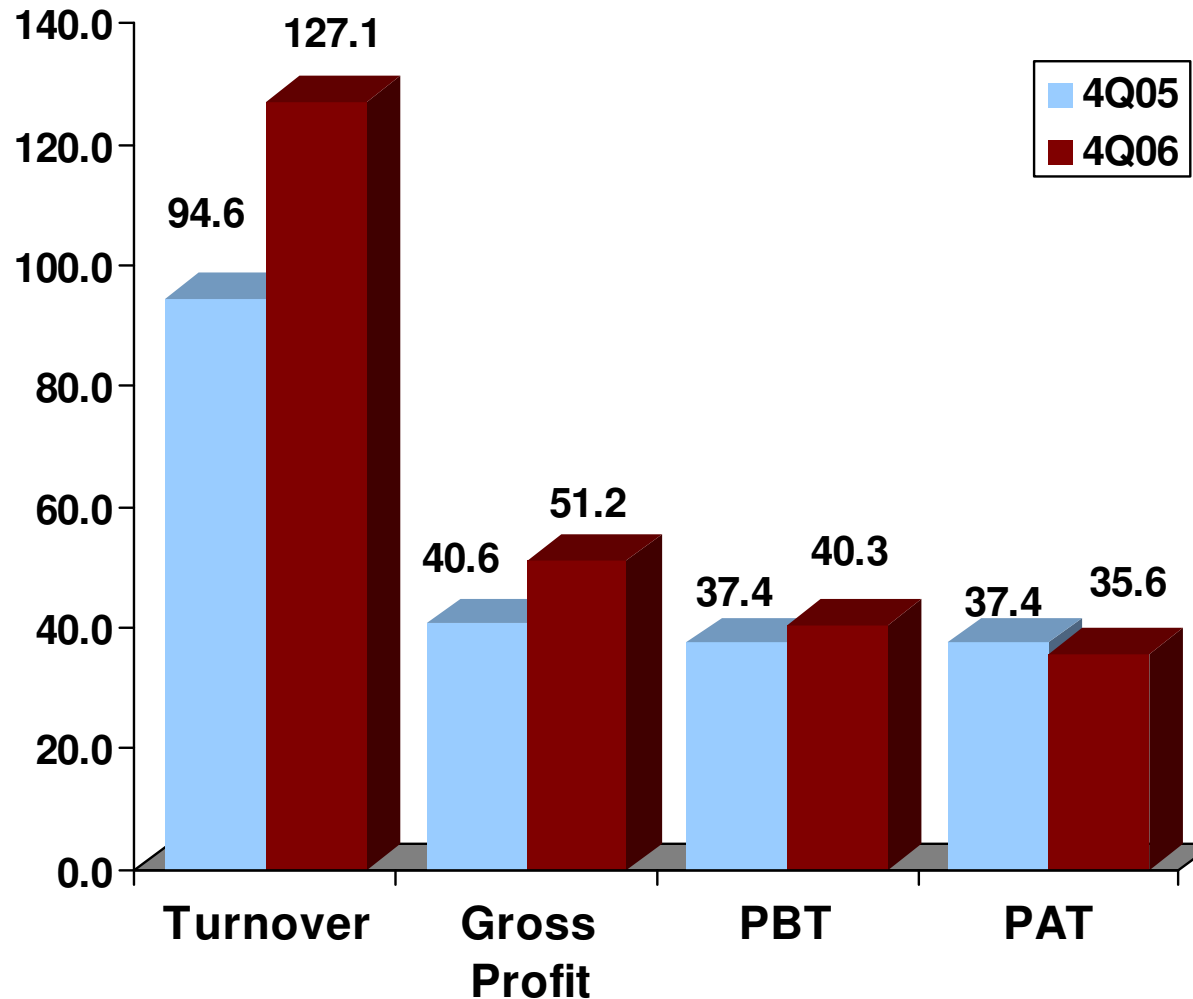






## 4Q06 Turnover continues to grow

RMB (m)

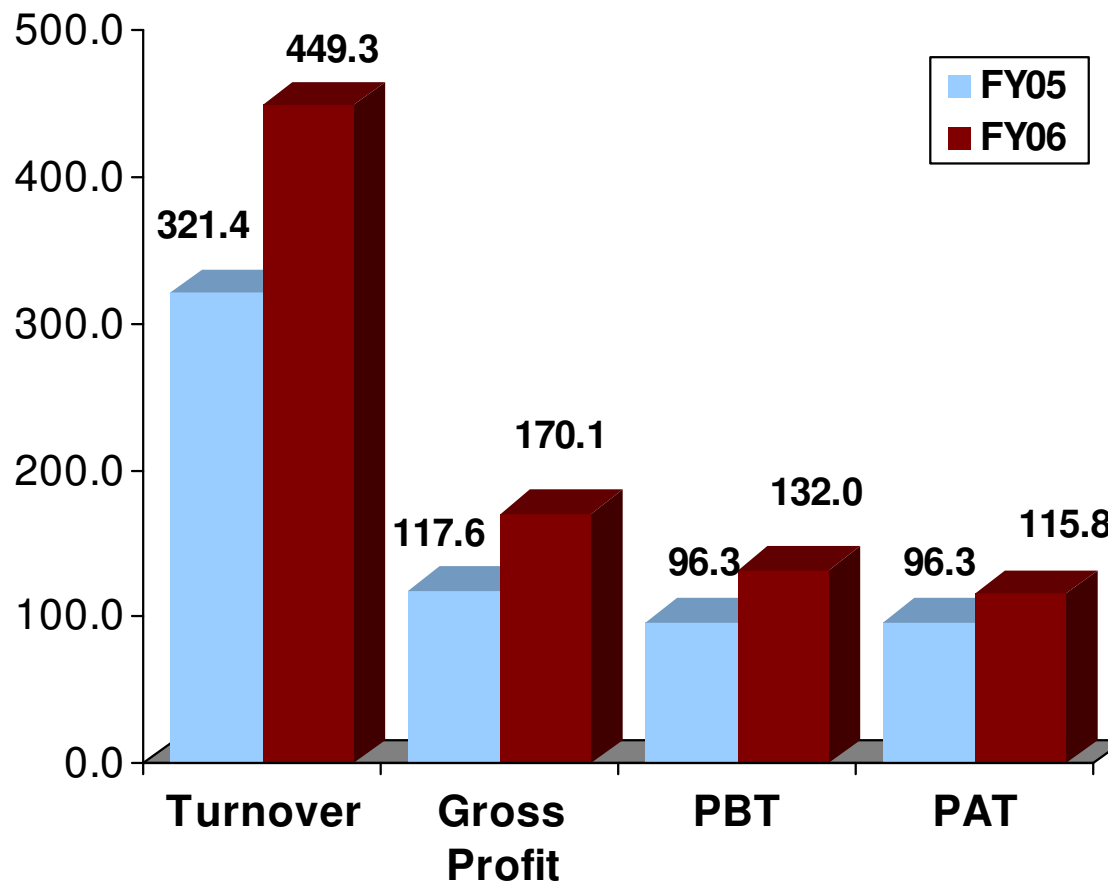


- *Gross margin went down from 43% in 4Q05 to 40.3% in 4Q06*
- *Delay in delivery of some high performance machines in 4Q06*
- *Bulk discount for high performance stamping machines in response to significantly bigger orders from larger customers*



## FY06 Turnover increased by 39.8% year-on-year

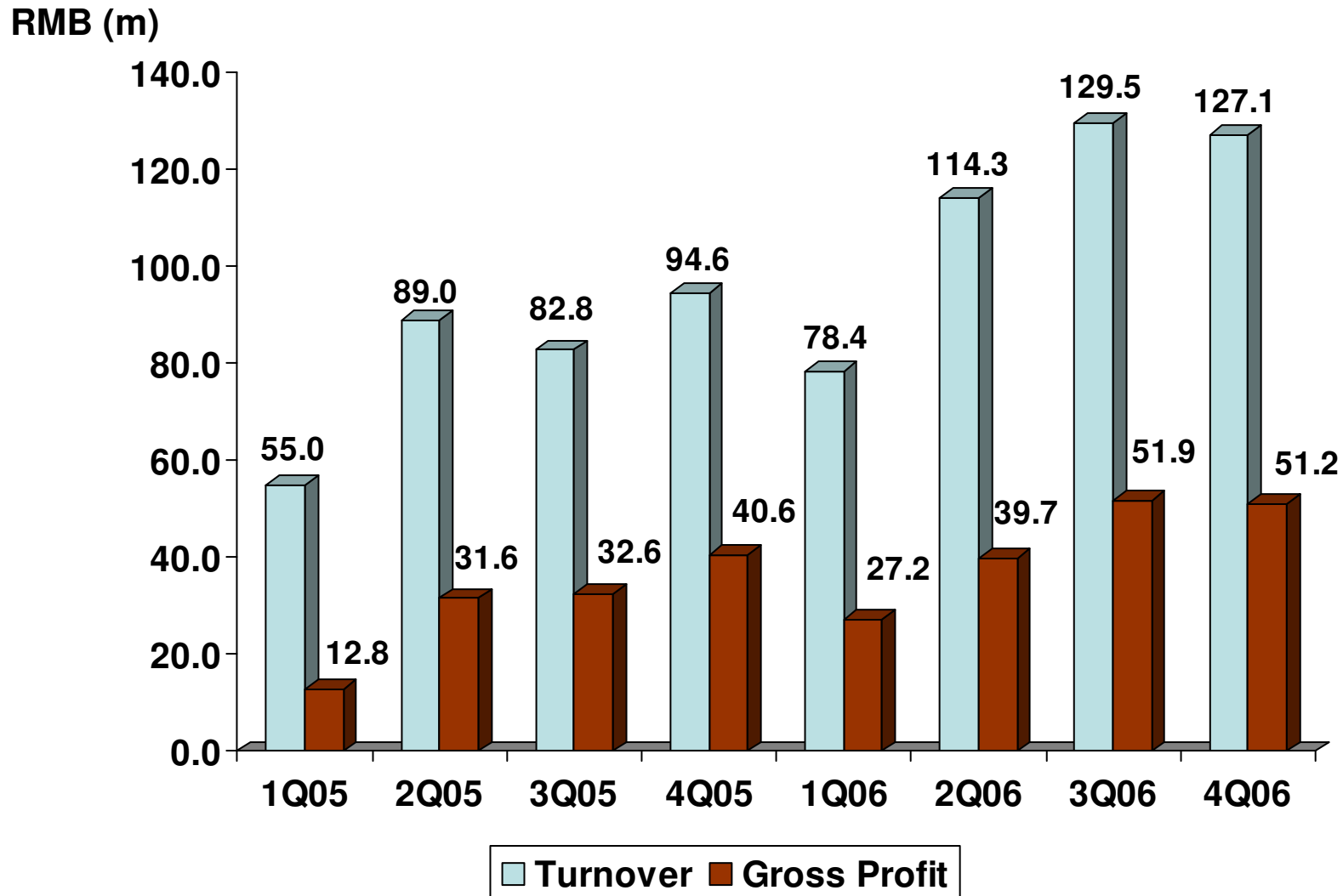
RMB (m)



- *Gross margin went up from 36.6% in FY05 to 37.8% in FY06*
- *Sales of high performance stamping machines contributed to higher portion of total revenue*
- *Operating expenses for FY06 capped at RMB 43million*



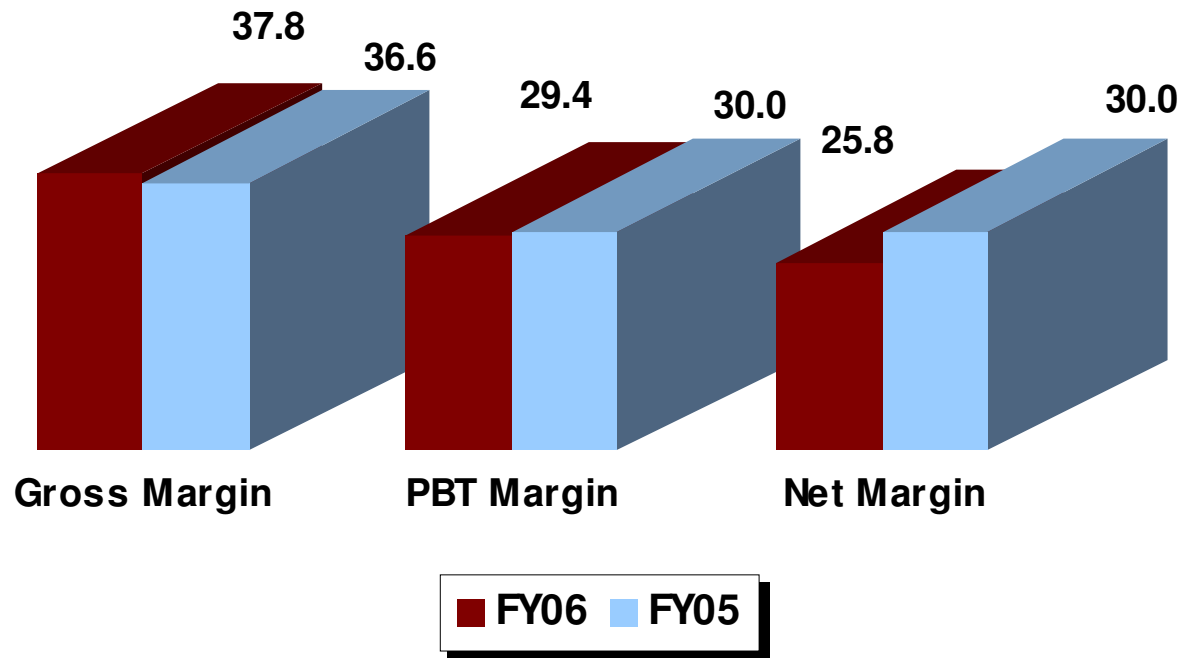
## Quarterly results reflect stronger second half...





## Margins remain stable...

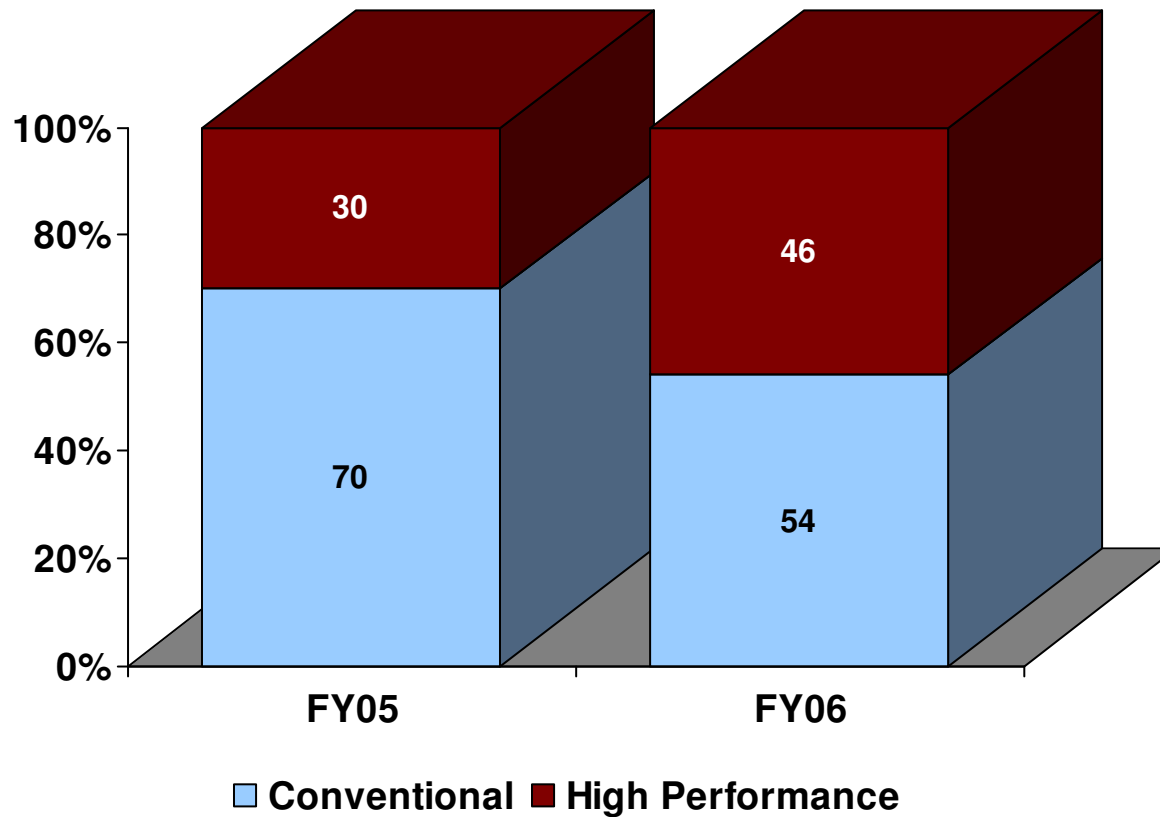
### FY06 vs FY05 Margins Analysis (%)





## Growth Momentum Continues for High Performance Stamping Machines

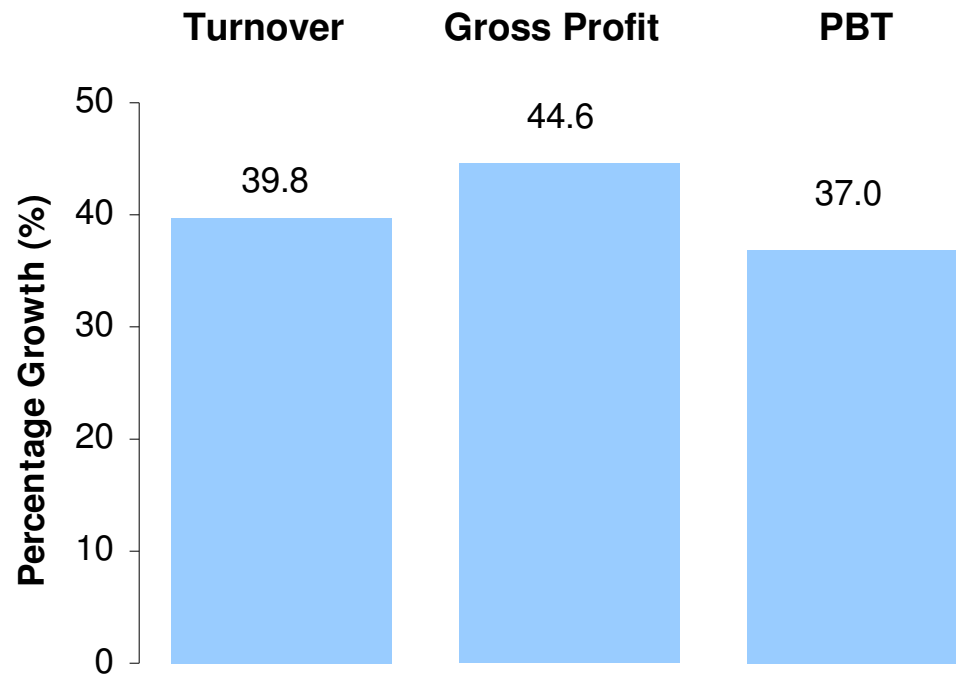
Product Contributions  
as Percentage of  
Revenue





## Strong Growth + Continued Prudence

FY06 Year-on-Year Growth Rate



- *Strong demand continues to drive sales*
- *Gross Profit improvements result of positive product mix*
- *Prudent cost management despite listing obligations*



## Healthy Balance Sheet Supports Growth

	As at 31 Dec 2006 RMB '000	As at 31 Dec 2005 RMB '000	Change (%)
Total Shareholders' equity	464,142	222,376	108.7
Cash & Bank Balances	117,170	32,188	264.0
Property, Plant and Equipment	191,640	141,356	35.6
Intangible Asset (Land-Use Rights)	21,790	-	N.A.
Total Assets	605,916	350,111	73.1
Total Liabilities	141,774	127,735	11.0
NAV per share (RMB) *	1.16	0.56	107.1

\* Net Asset Value (NAV) per share is based on post-invitation no. of shares of 400,000,000.



## Healthy Balance Sheet Supports Growth

	As at 31 Dec 2006 RMB '000	As at 31 Dec 2005 RMB '000	Change (%)
Inventories	126,692	80,001	58.4
Trade Receivables	125,062	83,026	50.6
Trade Payables	63,593	47,081	35.1
Short Term Bank Loan	40,000	20,000	100.0



## Key Ratios Remain Healthy

	As at 31 Dec 2006	As at 31 Dec 2005
Inventories Turnover Days	135	118
Debtors Turnover Days	85	72
Creditors Turnover Days	72	76
Current Ratio (x)	2.9	1.6
Returns on Assets (%)	19.1	27.5
Returns on Equities (%)	24.9	43



## Per Share Statistics

### Earnings Per Share

RMB	3 months ended 31/12/2006	12 months ended 31/12/2006
EPS*	0.09	0.29

*\*Based on 400,000,000 fully diluted no. of ordinary shares in issue*

### Dividend Yield

	Payout Ratio	Yield
Dividend	Not less than 30% NPAT attributable to shareholders	3.95%*

*\*Based on SGD 1:RMB 5 at closing share price of SGD0.44 on 7 Feb 2007*



## Developments FY06

1. The **new R&D centre** was launched in Shanghai
  - Developed new high performance and complementary machines such as cutting, bending and other metal-forming machines
2. New **One-Stop Sales and Service hub** is in the midst of preparation for opening to boost our presence in Guangdong Province
3. Recently acquired the land use rights to **build new factory**
  - Approximately – 127,855 SQM
  - Total acquisition cost – RMB 21.8 million
  - Expected to commence production by fourth quarter FY2007

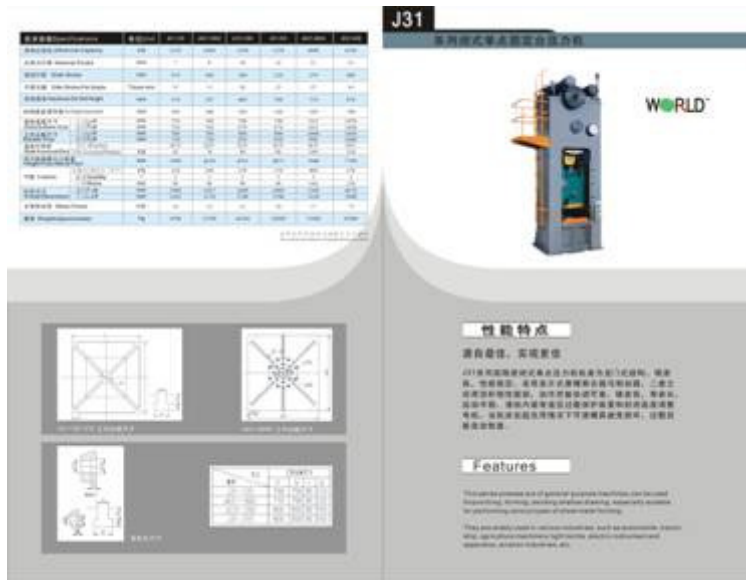


## Outlook

The company believes that:

- PRC will remain key industrial production hub of the world
- Stamping machines are “backbone” of the manufacturing sector
- Long term industrial upgrading leads to **continuous demand for high performance stamping machines**

**Our Aims:**



Dominate &  
Be Market Leader

New Products Become  
Mainstream in 2 – 3 years

R&D to bring forth new products



**THANK YOU**