



BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

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IMMEDIATE RELEASE

BH Global to more than double land area

- Option to purchase land at 10 Penjuru Lane for S\$2.5 million
- Integral part of strategy to expand warehousing facilities

Singapore, 10 Sep 2007 – BH Global Marine Limited (“BH Global”, “明輝環球海事” or the “Group”), a supply chain management company specialising in premium lightings, cables and electrical equipments for the marine and oil & gas industries, has entered into an option agreement to purchase a property at 10 Penjuru Lane for S\$2.5 million.

The approximate land area at the new property is 11,700m². This area is adjacent to BH Global’s current headquarters at 8 Penjuru Lane and will add on to the existing land area of 8,533m².

The lessor of the property is Jurong Town Corporation (JTC) and the lease period is extendable up to 2049 subject to terms and conditions to be imposed by the lessor.

The Group expects to conclude the sale and purchase agreement by the end of this year. A warehouse as well as office blocks will be built on the premises. As such, the premises is expected to be fully operational by 3rd Quarter 2008.

Mr Vincent Lim, Managing Director of BH Global said, “We believe this property purchase will add tremendous value to the Group as it is adjacent to our current premises. This is an integral part of our strategy to expand warehousing facilities at

BH Global to better serve our clients and improve operational efficiency. Our inventory level has been increasing in tandem with our increased business activities and we foresee further increases over the next few years as we are serving the buoyant marine, oil & gas sector. We will continue to seek ways to improve our supply chain management capabilities.”

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About BH Global Marine Limited

BH Global Marine Limited (“BH Global”) is a supply chain management company specialising in premium lighting, cables and electrical equipment to the marine and oil & gas industries.

BH Global has over 800 local and international customers, which include ship chandlers, ship owners, ship management companies, shipyard operators, and ship repair contractors.

For more information, please refer to the website, www.bhglobal.com.sg

Issued for and on behalf of BH Global Marine Limited
By Financial PR Pte Ltd

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