

## **Teckwah Industrial Corporation Ltd**

Co. Reg. No. 197201105E

### **Incorporation of Subsidiary in India**

The Directors of Teckwah Industrial Corporation Ltd ("the Company") wish to announce that its wholly-owned subsidiary, Teckwah Logistics Pte Ltd ("TLPL") has acquired 99.99% of the equity of Teckwah Logistics (India) Private Limited ("TLIPL"), a company incorporated in India, thereby making it a sub-subsidiary of the Company. The balance 0.01% of the equity of TLIPL is owned by Mr Thomas Chua Kee Seng, the Chairman and Managing Director of the Company.

The issued and paid-up capital of TLIPL is 10,000 shares of 10 Rupee par value each. TLIPL has been established for the purpose of providing 3<sup>rd</sup> party logistics and repair services.

The above transaction is not expected to have any significant effect on the consolidated earnings per share and net tangible asset value per share of the Teckwah Group for the current financial year.

Save for the disclosure made above, no other director, controlling shareholder or substantial shareholder of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Lo Swee Oi

Company Secretary

Dated: 13 June 2006