

ASIAPHARM GROUP LTD

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors of **AsiaPharm Group Ltd** (the “Company”) wishes to announce the appointment of Mr Yang Rong Bing as the Executive Chairman of the following subsidiaries of the Company with effect from 1 March 2007:

1. Nanjing Si Ke Pharmaceutical Co. Ltd (南京思科药业有限公司); and
2. Nanjing Kang Hai Pharmaceutical Co. Ltd (南京康海药业有限公司)

Mr Yang would accordingly be considered as an Executive director of the Company with effect from 1 March 2007.

Mr Yang has resigned as a member of the Audit Committee and Remuneration Committee with effect from 1 March 2007.

By Order of the Board

Liu Dianbo
Executive Chairman