



MEDIA RELEASE – FOR IMMEDIATE RELEASE

AusGroup confirms JV partner as Hertel Group

- Signs official agreement with Hertel Group

SINGAPORE – 18 June 2007 – AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist, would like to confirm that the Group’s JV partner for the Shell Houdini Project and Exxon Mobil Expansion Project is Hertel Group.

Following the previous announcement on the 8th of June 2007, the Group has officially signed an agreement with Hertel Group for the purpose of the said projects.

Mr Stuart Kenny, Managing Director of AusGroup said, “Now that the official documents have been signed, we are pleased to confirm that the Group’s JV partner is Hertel Group. The joint team which was already working on the tender continues to progress on that front. Both parties remain determined to make this joint venture a success.”

--The End--

About Hertel

Multidisciplinary service

Hertel was established in 1895 and has a workforce of over 5000 employees. It is a holding company with operating companies in the UK and abroad. Our company provides support services and specialised products to (international) businesses in a variety of sectors. We combine integrated services with operational expertise, flexibility and service.

Hertel has a great deal of experience in preparation, coordination, implementation, new-build and maintenance works, with a wide-ranging array of services that includes insulation and tracing, scaffolding construction, painting and spraying, asbestos removal and fire protection.

Hertel also has a department that handles both the production and sales of a wide range of seals and packing, rubber products and valves.

International and many market sectors

Hertel Services not only operates from the UK, but also from the Netherlands, the United Kingdom, Belgium, Germany, Ireland, Poland and Lithuania. After over a century of providing services, our company has established a strong position in a variety of market sectors. These include (petro)chemicals, power stations, power supplies, pharmaceuticals and shipbuilding.

For more information please visit <http://www.hertel.com/en/index.php>

ABOUT AUSGROUP LIMITED

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

For more information please visit our website at: www.ausclad.com.au

Issued for and on behalf of Ausgroup Limited

By Financial PR Pte Ltd

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