

JACKSPEED CORPORATION LIMITED
Registration No. 199300300W

INCORPORATION OF SUBSIDIARY – STRATEGIC ICON TECHNOLOGIES PTE. LTD.

The Board of Directors of Jackspeed Corporation Limited (“the Company”) wishes to announce that the Company has incorporated the following wholly-owned subsidiary in Singapore:-

- (i) Name of subsidiary : Strategic Icon Technologies Pte. Ltd.
- (ii) Date of incorporation : 9 April 2008
- (iii) No. of shares : 2 shares
- (iv) Paid-up share capital : SGD2.00
- (v) Principal Activities : (a) Manufacture, assembly and supply of specialized automobile hardware and (b) Logistic support and distribution of specialized automobile hardware

The incorporation of Strategic Icon Technologies Pte. Ltd. is not expected to have any material impact on the net tangible assets or the earnings per share of the Company for the financial year ending 28 February 2009.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Mr Liew Ham Chow, Director on 10 April 2008 to the SGX.