



EU YAN SANG AND NANYANG TECHNOLOGICAL UNIVERSITY ANNOUNCE SINGAPORE'S FIRST TCM SCHOLARSHIP

*Aims to nurture young TCM talent and
strengthen Singapore's role as regional TCM hub*

Singapore, 5 July 2007 – In a move to strengthen Singapore's role as a regional Traditional Chinese Medicine (TCM) hub, Eu Yan Sang International today announced a new university scholarship for Nanyang Technological University's (NTU) TCM students.

The scholarship is available to eligible undergraduates enrolled in NTU's Double Degree Programme in Biomedical Sciences and TCM.

Mr Richard Eu, Group Chief Executive Officer of Eu Yan Sang said the scholarship will nurture and develop talent in the field of Chinese Medicine and provide financial assistance to enable deserving undergraduates to pursue the Double Degree course.

"If Singapore wants to become a TCM hub in the region and to tap the fast-growing international herbal-product market, industry players need to provide opportunities to groom and develop a new generation of TCM professionals," said Mr Richard Eu.

"The Eu Yan Sang Scholarship is the first of its kind in Singapore for the TCM industry. In addition to offering deserving undergraduates financial aid, we will also provide a mentoring programme where students will have access to TCM professionals to help them grow and develop their knowledge and skills."

Professor James Tam, Chair of NTU's School of Biological Sciences said, "As the TCM industry in Singapore and the region continues to grow, it is crucial to nurture our young talent to support

this growth. NTU's Double Degree programme in Biomedical Sciences and TCM is unique and is the only such programme in Singapore. We are grooming talent who are able to push the boundaries of drug therapeutics and discovery in life sciences as well as TCM. Such a biological sciences foundation provides for an evidence-based approach towards the learning of TCM. Since the programme's launch in 2005, interest in the programme from top students continues to be strong. ”

He added, “Eu Yan Sang’s scholarships support our efforts in grooming a new breed of TCM professionals. They also serve as additional encouragement for our students to pursue their passion in this field.”

NTU's Double Degree programme consists of three years of study at the NTU School of Biological Sciences which equips students with fundamental biosciences knowledge and exposure to advances in life sciences. It also incorporates an understanding of TCM by visiting Beijing University of Chinese Medicine (BUCM) faculty members. This is then followed by two years of study at BUCM incorporating TCM advanced principles and clinical training. The students receive a Bachelor of Science (Honours) in Biomedical Science from NTU and a Bachelor of Medicine (Chinese Medicine) from BUCM.

Eu Yan Sang is offering up to three scholarships of S\$10,000 a year for each of the final two years of study at BUCM. The scholarships are open to undergraduates in the Double Degree programme at NTU who have completed the first two years of the programme. Applicants must be either Singapore citizens or permanent residents and must be committed to taking up careers as physicians in the field of Chinese Medicine. Scholars who receive the award will serve a 3-year bond with the Eu Yan Sang Group upon graduation.

Eu Yan Sang has invited NTU representatives to be on the Scholarship Committee which will administer the award and scholarship. The key criteria to be considered are academic performance, general character and financial circumstances.

Application for the scholarships opens in August, for current third year students of the programme. Interested parties can log on to SBS’s web site www.sbs.ntu.edu.sg/student/Courses.php for more information or contact Ms Qin Wei at 6316 7618.

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About Eu Yan Sang

Listed on the Singapore Exchange, Eu Yan Sang International Limited (Eu Yan Sang) is a progressive, global healthcare company with its core focus in Traditional Chinese Medicine (TCM).

The Group has come a long way from its humble beginnings offering TCM remedies to tin mine coolies in Gopeng, Perak, Malaysia 127 years ago. Today Eu Yan Sang is a household name in Asia with an unrivalled reputation as the leader in the TCM industry.

Eu Yan Sang's ability to control the total supply chain – from the sourcing of its raw materials to the production and distribution of its products and the provision of treatments gives the Group an excellent competitive edge in the industry.

Eu Yan Sang strives to broaden its appeal by monitoring changing consumer trends and needs, investing in new business ideas, engaging in research and development with strategic partnerships and expanding its distribution network.

The Group markets fine quality Chinese herbs, Chinese Proprietary Medicines as well as health foods and supplements. It currently offers more than 280 products under the Eu Yan Sang brand name and over 1,000 different types of Chinese herbs and other medicinal products. In December 2006, the company signed an exclusive worldwide distributorship agreement with the Wisconsin Ginseng & Herb Co-op.

Manufacturing activities are carried out in two of its GMP (Good Manufacturing Practice) - certified factories located in Hong Kong and Malaysia. The Hong Kong facility in Yuen Long, is also certified by the TGA (Therapeutic Goods Administration) of Australia.

Eu Yan Sang has an extensive distribution network comprising 123 Eu Yan Sang branded retail outlets in Hong Kong, Macau, Guangzhou, Malaysia and Singapore. Eu Yan Sang products are available in drugstores, pharmacies, medical halls, supermarkets, convenience stores, hospitals, health clubs and spas worldwide. Its cybershop at www.euyansang.com offers global customers the ease and convenience of shopping online.

The Group also operates a chain of 24 TCM clinics in Singapore, Malaysia and Australia; 17 TCM clinics in Singapore and Malaysia; three specialist TCM clinics in Singapore; and four "YourHealth" integrative medicine centres (IMCs) in Australia. The specialist TCM clinics and the IMCs combine the best practices of conventional medicine, TCM and natural therapies to provide consumers with holistic healthcare.

About Nanyang Technological University

Nanyang Technological University (NTU) is a research-intensive university with globally acknowledged strengths in science, engineering, business, humanities, arts and social sciences. The university is located in a garden campus in western Singapore, tracing its roots back to 1955.

NTU has 4 colleges comprising 12 schools. The College of Engineering comprises six schools focused on technology and innovation. Its research output ranks among the top four in the world. The College of Science pushes the boundaries of Singapore's life sciences initiatives. The Nanyang Business School (the College of Business) offers one of the world's top 100 MBA programmes. The College of Humanities, Arts, & Social Sciences boasts Singapore's first professional art school offering degree courses in art, design and interactive digital media, the Humanities and Social Science School, and the Wee Kim Wee School of Communication and Information, a top journalism and media school in Asia.

The 13th school, S Rajaratnam School of International Studies, was inaugurated on 1 January 2007. An important component of this autonomous school is the Institute of Defence and Strategic Studies, long recognised as a world authority on strategic studies and terrorism. NTU is also home to the internationally-acclaimed National Institute of Education, Singapore's only teacher-training institute.

NTU has in place multi-country programmes and initiatives with established institutions worldwide. Key partners include MIT, Stanford University, Cornell University, Caltech, University of Washington, Georgia Institute of Technology, Carnegie Mellon University in USA, Peking University, Shanghai Jiaotong University, Waseda University, Indian Institute of Technology in Asia, Cambridge University, Imperial College and Swiss Federal Institute of Technology in Europe.

For more information, visit www.ntu.edu.sg