



PRESS RELEASE

1st Quarter 2007 results (for the first three months ended 31 March 2007)

EUCON POSTS GROUP REVENUE OF \$23.7 MILLION IN 1Q07

(\$' million)	1Q07	1Q06	Change
Revenue	23.7	25.9	(9%)
Gross Profit	2.5	11.6	(78%)
(Loss)Profit from Operations	(1.3)	7.4	NM
Finance Costs	(0.7)	(0.6)	31%
Pre-tax (loss)profit	(2.0)	6.9	NM
Tax Expense	(0.1)	(0.9)	(83%)
Net (Loss)Profit	(2.2)	6.0	NM

Highlights:

- **PCB Operations in China record steady revenue growth**
- **Group revenue and profit weighed down by weaker demand for laser drilling services in Taiwan**
- **Group will adopt cautious stance on investments and cost control**

Singapore, 27 April 2007 – Singapore Exchange (“SGX”) Mainboard-listed Eucon Holding Limited (“Eucon” or the “Group”), an integrated PCB solution provider in China and leading independent PCB laser driller in Taiwan, today announced its results for the first quarter ended 31 March 2007 (“1Q07”).

Eucon posted Group revenue of \$23.7 million, representing a decrease of 9% from the \$25.9 million reported for the same period the year before. This is attributed to the weaker demand for laser drilling in Taiwan.

Revenue for PCB Operations, which continued to be the key driver for the Group's top line and bottom line growth, grew by 31% from \$14.0 million in 1Q06 to \$18.3 million in 1Q07. This business segment accounts for 77% of Group revenue in 1Q07.

Mechanical drilling and routing services in China recorded combined revenue of \$4.3 million in 1Q07, which was slightly lower compared to \$4.8 million in 1Q06. This is because demand for mechanical drilling and routing services from external clients has dropped.

Commenting on the 1Q07 results, Eucon's Executive Chairman and CEO, Mr Wen Yao Long said, "Although Group revenue and profitability in 1Q07 was affected by the laser drilling segment, we expect this to be temporary. The Group is committed to working hard to improve on the next quarter's results, and we aim to achieve profitability for the whole year."

Outlook in 2007

The Group is cautious about the outlook for its laser drilling segment for the rest of the year. While demand visibility for the entire year remains unclear, orders for the Group's laser drilling services have picked up in April 2007 and the management is hopeful that overall this business segment will still contribute positively towards Group revenue for FY2007.

About Eucon Holding Limited

Listed on the Mainboard of the Singapore Exchange, Eucon Holding Limited is an integrated PCB solution provider for PCB manufacturers in China and Taiwan. Through its six wholly-owned subsidiaries (five in Shanghai, China and one in Taiwan), it offers four outsourcing services, namely, PCB operations, Laser drilling, Mechanical drilling and Routing.

In Taiwan, laser drilling services are delivered through its subsidiary Taiwan LGANG - the pioneering and the largest company to offer outsourced laser drilling services for PCBs that require more precise and accurate drilling.

In Shanghai, the Group provides laser and mechanical drilling and routing services through three plants – Shanghai Zeng Kang, Shanghai Yaolong and Shanghai Lian Han Xin. The Group is one of the largest PCB drilling service providers in the Shanghai-Jiangsu region. Two other Shanghai plants specialize in PCB manufacturing - Shanghai Zhuo Kai handles outer-layer PCB manufacturing, while Shanghai Eu Ya focuses on mass lamination production.

For further information, please contact:

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