

APEX-PAL INTERNATIONAL LTD.

PRE-CONDITIONAL VOLUNTARY OFFER (THE "PRE-CONDITIONAL OFFER") BY APEX-PAL INTERNATIONAL LTD. (THE "COMPANY") FOR SHARES IN THAI VILLAGE HOLDINGS LTD ("TARGET COMPANY")

On 9 January 2007, the Company announced the Pre-Conditional Offer.

The Company had obtained the written agreements (the "Acceptance Agreements") from the TV Major Shareholders (as defined in the Company's announcement of the Pre-Conditional Offer on 9 January 2007) to accept 0.6 Consideration Shares for every one (1) share that each of the TV Major Shareholders hold in the Target Company, and to agree to a 6 months moratorium not to trade on or in any manner deal with their Consideration Shares (the "TV Major Shareholders' Undertakings").

Terms used in this Announcement shall have the same meanings as defined in the Company's Announcement on 9 January 2007.

The Board of Directors of the Company would like to announce that on 29 June 2007, it has received a written notice dated 27 June 2007 (the "Written Revocation") on behalf of Lee Tong Soon, Kok Nyong Patt and Lee Tong Kuon, 3 out of the 4 TV Major Shareholders, that they no longer wish to abide by the TV Major Shareholders' Undertakings. The Company has not received any notice as regards the position of Tee Yih Jia Food Manufacturing Pte Ltd, one of the TV Major Shareholders, in relation to the TV Major Shareholders' Undertakings.

The Written Revocation was delivered to the Company's old address at 10 Collyer Quay, #13-01/05, Ocean Building, Singapore 049315, although the Company had earlier announced and publicized the relocation of its office to One Irving Road, Apex-Pal Building, Singapore 369520 on 25 June 2007.

The Company will be proceeding to convene an extraordinary general meeting to seek shareholders' approval for the Pre-Conditional Offer. The Company will continue to seek the advice and directions of the Securities Industry Council and to make announcements as and when there are any developments on the matter.

By Order of the Board of Directors

Phyllis Phua Lee Boon
Company Secretary
4 July 2007