



Fax cover sheet

Date/time:

23rd October 2007

No. of pages including this cover sheet: 3

If you do not receive a clear transmission, please call:

Jeanne Lin

Telephone: (65) 6882 1913

Deliver to:

Ausgroup Limited

Address/location:

Level 5, 19 Pier Street

Perth WA 6000,

Australia

Sent from:

Jasmine Pang

Legal entity/department:

JPMorgan Chase Bank

Address/location:

168 Robinson Road

16th Floor, Capital Tower

Singapore 068912

Fax number:

61-8-9221-8380

Telephone :

61-8-6210-7888

Fax number:

(65) 6882 1506

Telephone:

(65) 6882 1913

Message:

Re: Ausgroup Limited

Please be advised that we have lodged a Notice of Change in Interests for Ausgroup Limited via SGX today.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Jasmine Pang'.

Jasmine Pang

Compliance

To: Singapore Exchange Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Attn: Head of Market Control
Fax no: (65) 6438 4306

Dear Sirs,

Notice Of Substantial Shareholder's Interests/Change in Interests/Cessation of Interests*

1. In accordance with Section 137 of the Securities and Futures Act 2001, I/we hereby notify you that I/we are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of my/our interest(s) in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. **Date of notice to listed company:** 23rd October 2007
2. **Name of Substantial Shareholder:** JPMorgan Chase & Co. and its affiliates
3. **Name of listed company:** Ausgroup Limited
(Co. Reg. No. 200413014R)

4. Please tick one or more appropriate box(es):

- a New Substantial Shareholder's Interest.
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. **Date of change of interest:**
2. **Name of Registered Holder¹ :**
3. **Circumstance(s) giving rise to the interest or change in interest:**
4. **²Information relating to shares held in the name of the Registered Holder: -**

<p>No. of shares held before the change: As a percentage of issued share capital:</p> <p>No. of shares which are the subject of this notice: As a percentage of issued share capital:</p> <p>Amount of consideration (excluding brokerage and stamp duties) per share paid or received:</p> <p>No. of shares held after the change: As a percentage of issued share capital:</p>

PART III

1. **Date of change of interest:** 22nd October 2007
2. **The change in the percentage level:** From 9.90 % to 10.02%
3. **Circumstance(s) giving rise to the interest or change in interest:** **Purchase and Sale of shares**
4. **A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.**

A series of transactions.

PART IV**1. Holdings of Substantial Shareholder, including direct and deemed interest: -**

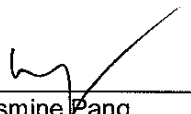
	Deemed	Direct
No. of shares held before the change:	39,017,930	-
As a percentage of issued share capital:	9.90%	-
No. of shares held after the change:	39,478,930	-
As a percentage of issued share capital:	10.02%	-

2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number:- (65) 6882 1913
- (b) *Name of contact person:- Jeanne Lin
- (c) Address:- JPMorgan Chase Bank, N.A., 168 Robinson Road, 16th Floor, Capital Tower, Singapore 068912

*To be filled in if substantial shareholder is a company.

Yours faithfully,



Name: Jasmine Pang

Designation (if applicable): Assistant Vice President, JPMorgan Chase Bank

Date: 23rd October 2007

Note :

¹ To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder

² To be filled in **regardless** of whether the shares of listed company are or are not registered in the substantial shareholder's name.

*please delete, whichever is the case