



(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)

PROFIT WARNING FOR 15-MONTH FINANCIAL PERIOD ENDED 30 SEPTEMBER 2007

The Directors of NH Ceramics Ltd would like to refer to the announcement of the Group's 12-Month Interim Results for the twelve months ended 30 June 2007, made on 21 August 2007, wherein the Directors stated that *"barring any unforeseen circumstances, the Directors expect the Group to improve on its operational losses from the previous financial year."*

The Directors had anticipated an improvement of the Group's performance based on the expected improved turnover for the months of July to September 2007 and reduction of operational and other costs. These, however, were offset by additional provisions for inventory obsolescence and bad & doubtful debts.

The Group is expected to report further losses for FY2007 ended 30 September 2007 as compared to FY2006 ended 30 June 2006.

Paul Goh Moh Chye
Managing Director

20 November 2007