



# **KS ENERGY SERVICES LIMITED**

(Company Registration No. 198300104G)

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## **INCORPORATION OF TWO NEW WHOLLY-OWNED SUBSIDIARIES**

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The Board of Directors of KS Energy Services Limited (“KS Energy”) wishes to announce that two new wholly-owned subsidiaries have been incorporated in Hong Kong on 7 November 2007. The names of the two new wholly-owned subsidiaries are KS Discovery (HK) Limited and KS Land Rig Services (HK) Limited.

### **KS Discovery (HK) Limited**

The principal activities are those of owning and chartering jack up rigs and provision of services for oil and gas industry. The authorised capital is HK\$10,000.00 and the issued and paid up capital is HK\$1.00.

### **KS Land Rig Services (HK) Limited**

The principal activities are those of owning and chartering land rigs and provision of services for oil and gas industry. The authorised capital is HK\$10,000.00 and the issued and paid up capital is HK\$1.00.

The abovementioned incorporations were funded by internal resources.

The abovementioned incorporations are not expected to have any material effect on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2007.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect on the abovementioned incorporations.

By Order of the Board  
Lawrence Kwan  
Company Secretary  
Date: 13 November 2007

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## **ABOUT KS ENERGY SERVICES LIMITED**

### ***A Globally Accredited and Integrated Oil & Gas Services Provider***

KS Energy Services Limited (“KS Energy”) is a leading one-stop energy services provider to the global oil & gas (“O&G”) and petrochemical industries. Formerly known as KS Tech Ltd, KS Energy was listed on SGX-SESDAQ on 6 August 1999 and subsequently upgraded to the Mainboard of the Singapore Exchange on 11 March 2002.

In 2003, KS Energy embarked into the rig and capital equipment refurbishment and rental business. Supported by its abilities to procure, supply and charter upgraded capital assets under long term service agreements to top tier O&G companies including BP, Maersk and CNOOC, KS Energy was able to establish a strong reputation in the O&G industry within a relatively short period of time.

Following the acquisition of Atlantic Oilfield Services Ltd in May 2007, KS Energy now has the capability to supply, as well as operate the capital equipment, including on-shore and off-shore rigs. Effectively, it has nudged itself up the value chain and transformed into a full service provider by offering value-added services directly to O&G companies. It has a combined fleet of 20 on-shore and off-shore rigs and vessels operating across an extensive geographical region encompassing South East Asia, China, the Middle East, the North Sea, Europe and the USA.

In addition, KS Energy also distributes more than 60,000 O&G related products comprising more than 140 international brands. Together with two other Singapore listed companies under its umbrella - Aqua-Terra Supply Co. Limited, a leading supplier of O&G consumables; and SSH Corporation Ltd, a leading supplier of industrial products for the energy sector, KS Energy ranks among the largest distributors of O&G equipment, spare parts, consumables and industrial products in the region.