

**NOVENA HOLDINGS LIMITED**

Registration No.: 199307300M  
(Incorporated in Singapore)

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- (1) **RE-DESIGNATION OF MR MANOHAR P. SABNANI FROM THE POSITION OF INDEPENDENT DIRECTOR TO EXECUTIVE DIRECTOR**
  - (2) **RE-DESIGNATION OF MR CHONG HON KUAN IVAN FROM THE POSITION OF NON-EXECUTIVE DIRECTOR TO INDEPENDENT DIRECTOR**
  - (3) **CHANGE IN THE COMPOSITION OF MEMBERS OF THE REMUNERATION COMMITTEE, NOMINATING COMMITTEE AND AUDIT COMMITTEE**
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The Board of Directors of Novena Holdings Limited (“the Company”) wishes to announce the following:

(1) **RE-DESIGNATION OF MR MANOHAR P. SABNANI FROM THE POSITION OF INDEPENDENT DIRECTOR TO EXECUTIVE DIRECTOR**

The re-designation of Mr Manohar P. Sabnani from his current position as an Independent Director to Executive Director of the Company with effect from 1 June 2007.

(2) **RE-DESIGNATION OF MR CHONG HON KUAN IVAN FROM THE POSITION OF NON EXECUTIVE DIRECTOR TO INDEPENDENT DIRECTOR**

The re-designation of Mr Chong Hon Kuan Ivan from his current position as a Non-Executive Director to Independent Director of the Company with effect from 1 June 2007.

Consequential to the above changes, the Board of Directors and their respective position in the Company are as follows:

- (a) Toh Soon Huat, Acting & Deputy Chairman, Chief Executive Officer, Executive Director
- (b) Manohar P Sabnani, Executive Director
- (c) Tay Beng Chuan, Independent Director
- (d) Wong Meng Yeng, Independent Director
- (e) Chong Hon Kuan Ivan, Independent Director

Concurrently, the Board of Directors wishes to announce the following changes in the composition of the members of the Remuneration Committee, Nominating Committee and Audit Committee:

**(3) CHANGES IN COMPOSITION OF MEMBERS OF THE REMUNERATION COMMITTEE**

- (i) The resignation of Mr Wong Meng Yeng as Chairman of the Remuneration Committee with effect from 1 June 2007.

That Mr Wong Meng Yeng will remain as a member of the Remuneration Committee.

- (ii) The appointment of Mr Tay Beng Chuan as Chairman of the Remuneration Committee with effect from 1 June 2007

That consequential to the above changes, the Remuneration Committee will comprise the following members:

- (a) Mr Tay Beng Chuan (Chairman)
- (b) Mr Wong Meng Yeng (Member)
- (c) Mr Chong Hon Kuan Ivan (Member)

**(4) CHANGES IN COMPOSITION OF MEMBERS OF THE NOMINATING COMMITTEE**

- (i) The resignation of Mr Manohar P. Sabnani as Chairman and a member of the Nominating Committee with effect from 1 June 2007.

- (ii) The appointment of Mr Chong Hon Kuan Ivan as Chairman and a member of the Nominating Committee with effect from 1 June 2007.

That consequential to the above changes, the Nominating Committee will comprise the following members:

- (a) Mr Chong Hon Kuan Ivan (Chairman)
- (b) Mr Wong Meng Yeng (Member)
- (c) Mr Tay Beng Chuan (Member)

**(5) CHANGES IN COMPOSITION OF MEMBERS OF THE AUDIT COMMITTEE**

- (i) The resignation of Mr Manohar P. Sabnani as a member of the Audit Committee with effect from 1 June 2007.

- (ii) The appointment of Mr Chong Hon Kuan Ivan as a member of the Audit Committee with effect from 1 June 2007.

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- (iii) The resignation of Mr Tay Beng Chuan as Chairman of the Audit Committee with effect from 1 June 2007.

That Mr Tay Beng Chuan will remain as a member of the Audit Committee.

- (iv) The appointment of Mr Wong Meng Yeng as Chairman of the Audit Committee with effect from 1 June 2007.

That consequential to the above changes, the Audit Committee will comprise the following members:

- (a) Mr Wong Meng Yeng (Chairman)
- (b) Mr Chong Hon Kuan Ivan (Member)
- (c) Mr Tay Beng Chuan (Member)

Submitted by Toh Soon Huat, Director on 1 June 2007 to SGX.