

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Seventh Annual General Meeting of the Company will be held at 22 Tuas Avenue 8, Singapore 639237 on Monday, 21 January 2008, at 11.30 a.m. for the following businesses:

Ordinary Business

1. To receive and adopt the Directors' Report and Audited Accounts for the financial year ended 30 September 2007. (Resolution 1)
2. To declare a final dividend of 1 cent per ordinary share (one-tier tax exempt) for the year ended 30 September 2007. (Resolution 2)
3. To re-elect the following Directors retiring pursuant to Article 94 of the Company's Articles of Association [See Explanatory Note (I)]:
 - a. Mr. Pang Tak Lim (Resolution 3a)
 - b. Mr. Sin Boon Ann. (Resolution 3b)
4. To re-elect Dr Cham Tao Soon retiring pursuant to Article 100 of the Company's Articles of Association [See Explanatory Note (II)]. (Resolution 4)
5. To approve the payment of Directors' fees of \$379,000 for the year ended 30 September 2007 (2006: \$330,000). (Resolution 5)
6. To re-appoint Messrs PricewaterhouseCoopers as the Company's Auditors and to authorise the Directors to fix their remuneration. (Resolution 6)

Special Business

7. Authority to allot and issue new Shares

To consider and if thought fit, to pass the following as an Ordinary Resolution:

"That authority be and is hereby given to the Directors of the Company to:

- (a) (i) issue shares in the capital of the Company ("Shares") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50 per cent. of the total number of issued shares excluding treasury shares of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20 per cent. of the total number of issued shares excluding treasury shares of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of total number of issued shares excluding treasury shares shall be based on the total number of issued shares excluding treasury shares of the Company at the time this Resolution is passed, after adjusting for:
 - (i) new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - (ii) any subsequent bonus issue, consolidation or subdivision of Shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the listing manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
- (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier." [See Explanatory Note (III)] (Resolution 7)

8. Renewal of Shareholders' Mandate for Interested Person Transactions

To consider and if thought fit, to pass the following as an Ordinary Resolution:

"That for the purposes of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("Chapter 9"):

- (a) approval be and is hereby given, for the Company and its subsidiaries, or any of them to enter into any of the transactions falling within the types of interested person transactions described in the Appendix to the Annual Report to shareholders dated 10 December 2007 (the "Appendix") with any party who is of the class of interested persons as described in the Appendix, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for such interested person transactions;
- (b) the approval given in paragraph (a) above (the "Shareholders' Mandate") shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting; and
- (c) the Directors be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider necessary, desirable or expedient to give effect to the Shareholders' Mandate and/or this Resolution". [See Explanatory Note (IV)] (Resolution 8)

9. To transact any other business that may properly be transacted at an Annual General Meeting.

By Order of the Board

Peter Tan / Lynn Wan Tiew Leng
Company Secretaries
3 January 2008

Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company.
2. The instrument appointing a proxy must be deposited at 22 Tuas Avenue 8, Singapore 639237 not less than forty eight (48) hours before the time appointed for holding the Meeting.

Additional information relating to items of ordinary and special business:

Explanatory Notes:

- (I) Mr. Pang Tak Lim, if re-elected, will remain as the Managing Director and a member of the Special Committee.
Mr. Sin Boon Ann, if re-elected, will remain as the Chairman of the Nominating Committee, a member of the Audit Committee and a member of the Special Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Rules").
- (II) Dr Cham Tao Soon, if re-elected, will remain as the Chairman of the Board, a member of the Nominating Committee and a member of the Remuneration Committee.
- (III) The Ordinary Resolution proposed in item 7 above, if passed, will authorise the Directors from the date of the Meeting until the next Annual General Meeting, to issue Shares in the Company and/or make or grant Instruments, during the validity period of this Resolution, and to issue Shares in pursuance of such Instruments subject to specified limits.
- (IV) The Ordinary Resolution proposed in item 8 above, if passed, will renew the mandate to permit the Company and its subsidiaries, or any of them, for the purposes of Chapter 9, to enter into certain interested person transactions with the interested persons as described in the Appendix to the Annual Report.