

AUSGROUP LIMITED
(Incorporated In The Republic Of Singapore)
Company Registration No. 200413014R

The board of directors of AusGroup Limited (the "Company") is pleased to announce that Dr Chew Kia Ngee and Mr Tan Hup Foi have been appointed as independent directors of the Company on 8 November 2006. Following their appointments, Dr Chew has also been appointed as chairman and member of the audit committee and member of the remuneration committee whilst Mr Tan Hup Foi has been appointed member of the executive committee and member of the nominating committee.

The board and the various board committees now comprise the following members:-

Board of Directors

Mr Koh Soo Keong (Independent non-executive director and chairman)
Mr Stuart Maxwell Kenny (Managing director)
Mr James Finbarr Fitzgerald (Executive director)
Mr Barry Alfred Carson (Non-executive director)
Mr Kok Pak Chow (Independent non-executive director)
Dr Chew Kia Ngee (Independent non-executive director)
Mr Tan Hup Foi (Independent non-executive director)

Executive Committee

Mr Koh Soo Keong (Chairman)
Mr Stuart Maxwell Kenny (Member)
Mr Tan Hup Foi (Member)

Audit Committee

Dr Chew Kia Ngee (Chairman)
Mr Koh Soo Keong (Member)
Mr Kok Pak Chow (Member)
Mr Barry Alfred Carson (Member)

Nominating Committee

Mr Koh Soo Keong (Chairman)
Mr Kok Pak Chow (Member)
Mr Tan Hup Foi (Member)

Remuneration Committee

Mr Barry Alfred Carson (Chairman)
Mr Koh Soo Keong (Member)
Mr Kok Pak Chow (Member)
Dr Chew Kia Ngee (Member)

The announcement containing the particulars of Dr Chew Kia Ngee and Mr Tan Hup Foi as required under Rule 704(7) of the Listing Manual will be released separately,