

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.
(formerly known as **HITCHINS GROUP LTD.**)
(Company Registration No. 196600189D)
(Incorporated in Singapore)

RESIGNATION OF DIRECTORS

The Board of Directors (the "Board") of Middle East Development Singapore Ltd. wishes to announce the resignation of Mr Wong Seong Khuen and Mr Toh Wing Yew as Directors of the Company with effect from 29 August 2008 and 1st September 2008 respectively.

The Board would like to express its appreciation to both Mr Wong Seong Khuen and Mr Toh Wing Yew for their contributions to the Company during their term of office and extend its best wishes to them for their future endeavours.

By Order of the Board
Oussama Al-Dimashki
Chief Executive Officer
3 June 2008