

ISDN HOLDINGS LIMITED

(Company Registration Number: 200416788Z)

USE OF NET PROCEEDS FROM PLACEMENT OF 12,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF ISDN HOLDINGS LIMITED AT S\$0.48 FOR EACH PLACEMENT SHARE

Further to the announcement on 20 April 2007 in relation to the completion of the proposed placement (the "Placement") of 12,000,000 new ordinary shares in the capital of ISDN Holdings Limited (the "Company") at S\$0.48 for each placement share, the Board of Directors of the Company would like to announce that the net proceeds from the Placement amounting to approximately S\$1.2 million has been utilised as working capital for the Group.

By Order of the Board

TEO CHER KOON
Managing Director
22 June 2007