

PINE AGRITECH LIMITED
(Incorporated in Bermuda on 7 September 2004)

RESIGNATION & APPOINTMENT OF FINANCIAL CONTROLLER AND COMPANY SECRETARY

The Board of Directors of Pine Agritech Limited (the "Company") wishes to announce that Mr Ho Hin Yip will resign as Company Financial Controller and Company Secretary with effect from 26 September 2007 to pursue his personal interests.

Mr Ho Hin Yip has played a vital role in overseeing the initial public offering of the Company on the Singapore Exchange Securities Trading Limited. The Board would like to thank Mr Ho for his past contributions and extends their best wishes for his future endeavours.

Ms Chan Oi Chong will be appointed as Financial Controller and Company Secretary with effect from 26 September 2007. Ms Chan is a non-practising member of the Hong Kong Institute of Certified Public Accountants and an associate member of the Association of Chartered Certified Accountants in the United Kingdom.

The particulars of Ms Chan, pursuant to Rule 704(7) of the Listing Manual, are furnished in a separate announcement.

By Order of the Board
Li Zhuping
Executive Director and Chief Executive Officer

24 September 2007