

JACKSPEED CORPORATION LIMITED
Registration No. 199300300W

INCORPORATION OF SUBSIDIARY – JACKSPEED CHINA DEVELOPMENT PTE. LTD.

The Board of Directors of Jackspeed Corporation Limited (“the Company”) wishes to announce that the Company has incorporated the following wholly-owned subsidiary in Singapore:-

- (i) Name of subsidiary : Jackspeed China Development Pte. Ltd.
- (ii) Date of incorporation : 10 May 2007
- (iii) No. of shares : 2 shares
- (iv) Paid-up share capital : SGD2.00
- (v) Principal Activities : Investment holding

The incorporation of Jackspeed China Development Pte. Ltd. is not expected to have any material impact on the net tangible assets or the earnings per share of the Company for the financial year ending 28 February 2008.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Mr Liew Ham Chow, Director on 14 May 2007 to the SGX.