



KS ENERGY SERVICES LIMITED

(Company Registration No. 198300104G)

KS ENERGY COMMENCED US\$22.5 MILLION CONTRACT TO BP PAKISTAN

The Board of Directors of KS Energy Services Limited ("KS Energy" or the "Group") refers to News Release of 26 June 2007 relating to the US\$22.5 million Land Rig Contract ("Contract").

The Board of Directors is pleased to inform that the Contract has commenced on 28 April 2008 to supply and operate a 1500 HP land rig, Discoverer-III for BP Pakistan.

By Order of the Board
Goh Boon Chye
Executive Director
Date: 5 May 2008

ABOUT KS ENERGY SERVICES LIMITED

About KS Energy Services Limited

A Globally Accredited and Integrated Oil & Gas Services Provider

KS Energy Services Limited ("KS Energy") is a leading one-stop energy services provider to the global oil & gas ("O&G") and petrochemical industries. The shares of KS Energy are traded on the main board of the Singapore Exchange.

The core activities of KS Energy are in the distribution and capital equipment charter and services. For its distribution business, KS Energy ranks as one of the leading distributors of oil and gas equipment, spare parts, consumables and industrial products in the region. Together with Aqua-Terra Supply Co., Limited ("Aqua-Terra" or "ATS") and SSH Corporation Ltd ("SSH"), the KS Energy group distributes more than 60,000 oil and gas related products comprising more than 140 international brands of products.

Following the acquisition of Atlantic Oilfield Services Ltd ("AOS") in May 2007, KS Energy now has the capability to supply, as well as operate capital equipment, including on-shore and off-shore rigs. Integrating the twin capabilities of AOS and KS Energy, the group now has the ability to provide a full suite of services directly to the oil and gas companies, tendering for high value and high margin projects. Currently, KS Energy has a fleet of 20 capital assets. Headquartered in Singapore, it has a geographical reach spanning South East Asia, China, the Middle East, the North Sea, Europe and the USA.

For more information, please visit our website: www.ksenergy.com.sg