

REPLY TO SGX QUERY ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2006

The Board of Directors of Jackspeed Corporation Limited ("the Company") wishes to provide additional information in response to a query received from the SGX on 19 June 2006 with regards to the Company's Annual Report for the financial year ended 28 February 2006.

SGX's query:

"We note that on Page 46 of your Annual Report, the subsidiaries/associates with the exception of Jackspeed Aviation and Marine Pte Ltd were audited by other auditors instead of RSM Chio Lim. Henceforth, please confirm via SGXNET that the Company is in compliance with Rule 715(2) and Rule 712."

Company's reply:

The Board of Directors of Jackspeed Corporation Limited is satisfied that the appointment of auditors of other subsidiaries with the exception of Jackspeed Aviation and Marine Pte Ltd, will not compromise the standards and effectiveness of the audit and accordingly, Rule 712 is complied with.

In respect of the Company's wholly-owned subsidiaries, namely, Jackspeed Leather Special Manufacturer (M) Sdn. Bhd., Jackspeed Leather Manufacture (Thailand) Co. Ltd., and the 70%-owned subsidiary, Jackspeed Industries Sdn Bhd, they are audited by Horwath International, of which Chio Lim & Associates was a member until 10 January 2006. RSM Chio Lim is now a member of RSM International.

The subsidiaries, namely, PT JLS Indonesia, Jackspeed Australia Pty Ltd and Jackspeed Europe NV are considered not significant pursuant to Rule 718 of the SGX Listing Rules, and accordingly, Rule 715(2) is complied with. For the financial year ended 28 February 2006, Jackspeed Australia Pty Ltd and Jackspeed Europe NV are dormant.

Submitted by Liew Ham Chow, Director on 21 June 2006 to the SGX