

**HG METAL MANUFACTURING LIMITED**  
**(Registration No: 198802660D)**

**S\$10 MILLION CONVERTIBLE LOAN FACILITY – CLARIFICATION IN RELATION TO SHAREHOLDERS CIRCULAR**

The board of directors (the "**Board**") of HG Metal Manufacturing Limited (the "**Company**") refers to the Shareholders Circular dated 12 January 2007 (the "**Circular**") issued by the Company in relation to the Convertible Loan Facility.

The Board wishes to clarify that Oversea-Chinese Banking Corporation Limited ("**OCBC**")'s involvement in the Circular was limited to the review of the relevant sections of the Circular pertaining to the Convertible Loan Facility by OCBC in its capacity as the lender under the Convertible Loan Facility.

Foong Lee Heng  
Company Secretary  
29 January 2007