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FOR IMMEDIATE RELEASE

Dayen Restructures to Expand Aggressively into High-Yielding Energy Extraction, Oil, and Property-Related Businesses

- **Transformation into Multi-Industry Company, Not Just another Waste & Water Treatment Business**
- **Subsidiary Dayen Resources Announces Finalisation of Sale of Coal Transaction worth approximately SGD 5 million**
- **Appointment of New Management Personnel to Spearhead Strategic Business Units**
- **Restructuring to Focus on Mining, Oil and Property-Related Businesses**
- **Revolutionary Floating Structure Provides Additional Revenue Stream**

Singapore, 5 June 2008 - Singapore SGX-Listed Dayen Environmental Limited ("Dayen", "Company" or "The Group"), one of Asia's leading environmental engineering specialists providing integrated systems for waste and water treatment is undergoing massive restructuring to transform itself into a dynamic multi-industry player.

In diversifying its business model, Dayen has branched into the energy extractions industry. Over the past year, the Company has transformed itself into a multi-industry company with dealings in Indonesia, China, and the Middle-East. In the recent months, its transactions have increased significantly in value and expanded across a larger geographical footprint with larger international players. Already proving results of its expansion initiative, Dayen is pleased to announce that its subsidiary, Dayen Resources, has signed a coal transaction valued between SGD 4.7 million to SGD 6 million. This is just the beginning of a series of coal transactions under final stages of negotiation.

Said John Lee, Chairman of Dayen, "We are excited to announce the restructuring of our business to tap new businesses and offer our company as a proxy into the lucrative Mining, Oil and Property-Related businesses worldwide. The direction of Dayen has shifted from being a mere waste and water treatment company to become a multi-industry business, each division helmed by an industry veteran with vast experience and network. We believe the Group will create impact as a Singaporean-brand company in the international arena and through this initiative, create stronger value returns for our shareholders in the short to medium term."

In tandem with its expansion developments, the company has attracted the attention of major institutional investors which have helped open investment opportunities. This is evident in its recently signed Memorandum Of Understanding to invest in a 50% stake in five sewage treatment plants and water supply infrastructure with Hohhot Chunhua Water (呼和浩特春华水务开发有限公司) - in a deal estimated to worth RMB 1.1 billion.

More than just another waste and water treatment company, Dayen is offering stakeholders exposure in the lucrative Energy and Resource play and also redefining its existing business strategy in the Build-Operate-Transfer and Transfer-Operate-Transfer arena to invest in attractive, sizable investment which has ready cash flow and attractive returns. The business is no longer relying on contracts on ad-hoc basis, and Dayen's revenue stream is now broad-based and development-sustainable.

The revolutionary floating structure will create another revenue channel, contributing further to Dayen's multiple income streams. Dayen designed the concept with a team of engineers from the National University of Singapore and secured co-ownership to the unique technology which is pending global patent. This floating structure can be used by international oil companies to store and transport crude oil and coal. Each structure can hold up to a million ton of coal or its oil equivalent and is not limited by size as it can be 'joined' on modular basis. It can even be adapted for use by international rescue agencies as a floating emergency centre.

Corporate Restructuring

The addition of industry veterans in its new management team underpins the single-mindedness of Dayen to pursue its multi-industry business model. These top honchos will head different Strategic Business Units (SBUs) within Dayen's newly expanded portfolio.

The SBUs are:

Environmental

Headed by MD Stephen Huen, the division will oversees water, clean energy and other environmental-related activities

Mining & Resources

Headed by MD SP Fong, this division will oversees coal and iron ore mining business

Oil & Gas

Headed by MD SP Fong, this division will be focused mainly in oil & gas trading.

Property

Headed by MD Anthony Lim. The property division would cover the development of residential, commercial, resorts, healthcare projects and floating structure.

China Division

Headed by Alan Yau who will be responsible for daily management and administration of China operations.

MD Nghoh Keh Chang will be heading the new Corporate Office.

This restructuring is subjected to shareholders' approval

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About Dayen Environmental Limited

Listed on SGX Sesdaq since April 2002, Dayen Environmental Limited ("Dayen") is one of Asia's leading environmental engineering specialists that provide integrated systems for waste and water treatment. Dayen is capable of designing, building and implementing specialized equipment used in all aspects of waste and water treatment processes.

Since its inception in 1986, Dayen has repeatedly secured substantial contracts from its key customers such as the Public Utilities Board in Singapore. (PUB) It holds the ME11 (L6) grade for mechanical engineering, which allows it to bid for mechanical engineering contracts of unlimited value in Singapore.

In a diversification of its business model, Dayen branched into the energy extractions industry in Dec 2007.

Headquartered in Singapore, Dayen also has presence in Dubai, Beijing as well as in other parts of Northern China. The Group currently has total staff strength of about 100.

More information on Dayen is available on www.dayen.com.sg

Issued For and Behalf of Dayen Environmental Limited

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