

MIDDLE EAST DEVELOPMENT SINGAPORE LTD.

(Company Registration No. 196600189D)

(Incorporated in Singapore)

(the “Company”)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of the Company will be held at Raffles Hotel, Level 1, East India Rooms, 1 Beach Road, Singapore 189673 on the 26th day of October 2007 at 10.00 a.m. to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the Directors’ Report and Audited Accounts for the financial year ended 30 June 2007. **Resolution 1**
2. To approve the proposed Directors’ fees of \$115,153.85 (2006: \$90,000.00). **Resolution 2**
3. To re-elect Mr Kim Leng Choon pursuant to Article 107 of the Articles of Association. **Resolution 3**
4. To re-elect Dr Oussama Al-Dimashki pursuant to Article 117 of the Articles of Association. **Resolution 4**
5. To re-elect Mr Toh Wing Yew pursuant to Article 117 of the Articles of Association. **Resolution 5**
6. To re-elect Mr Hoon Tai Meng pursuant to Article 117 of the Articles of Association. **Resolution 6**
7. To re-elect Mr Tan Song Koon pursuant to Article 117 of the Articles of Association. **Resolution 7**
8. To re-elect Mr Tee Tua Ba pursuant to Article 117 of the Articles of Association. **Resolution 8**
9. To re-elect Mr Issam Farid Halabi pursuant to Article 117 of the Articles of Association. **Resolution 9**
10. To transact any other business of the Company which may properly be transacted at an Annual General Meeting.

SPECIAL BUSINESS

To consider and if thought fit to pass the following as Ordinary Resolutions:

11. “That pursuant to Section 161 of the Companies Act, Cap. 50, and the listing rules of the Singapore Exchange Securities Trading Limited, the Directors be and are hereby authorised to issue shares and convertible securities in the Company (whether by way of bonus issue, rights issue or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit provided that:
 - (a) the aggregate number of shares and convertible securities to be issued pursuant to this Resolution does not exceed 50% of the issued shares in the capital of the Company, of

which the aggregate number of shares and convertible securities to be issued other than on a pro-rata basis to existing shareholders of the Company does not exceed 20% of the issued shares in the capital of the Company;

- (b) for the purpose of determining the aggregate number of shares and convertible securities that may be issued under (a) above, the percentage of issued share shall be based on the number of issued shares in the capital of the Company at the time this Resolution is passed, after adjusting for:
 - (i) new shares arising from the conversion or exercise of any convertible securities or employee share options that are outstanding when this Resolution is passed, and
 - (ii) any subsequent consolidation or subdivision of shares; and
- (c) unless revoked or varied by the Company in general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.”

Resolution 10

- 12. “That pursuant to Section 161 of the Companies Act, Cap. 50, the directors be and are hereby authorised to allot and issue from time to time such number of shares as may be required to be issued pursuant to the exercise of the options granted under the Hitchins Employees’ Share Option Scheme (the “Scheme”) provided always that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed 15% of the total number of issued ordinary shares in the capital of the Company from time to time.”

Resolution 11

By Order of the Board

Chew Kok Liang
Company Secretary

Date: 3 October 2007

Note:

- 1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
- 2. If a proxy is to be appointed, the form must be deposited at the Company’s Share Registrar, Messrs Lim Associates (Pte) Ltd at 3 Church Street #08-01 Samsung Hub Singapore 049483 not less than 48 hours before the meeting.
- 3. The form of proxy must be signed by the appointor or his attorney duly authorised in writing.
- 4. In case of joint shareholders, all holders must sign the form of proxy.

Explanatory Note:

- 1. The Company will convene an Extraordinary General Meeting to seek shareholders’ approval to appoint new auditors of the Company. Therefore, there is no resolution at the forthcoming Annual General Meeting for the appointment of auditors.