



Multi-Chem Limited

(Incorporated in Singapore. Registration Number: 198500318Z)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, M. TECH PRODUCTS AUST PTY LIMITED

The Board of Directors of Multi-Chem Limited (“**Company**”) wishes to announce the incorporation of a wholly-owned subsidiary under the name “M. Tech Products Aust Pty Limited” (“**M. Tech Australia**”).

The principal activities of M.Tech Australia are those of distribution of hardware and software relating to internet and networks products, and the provision of maintenance services for such products. The issued and paid-up share capital of M. Tech Australia is A\$100,000/- comprising 100,000 ordinary shares of A\$1/- each.

The aforementioned incorporation was funded through internal resources.

The said transaction is not expected to have any material impact on the Company's net tangible assets or earnings per share for the financial year ending 31 December 2008.

None of the directors or controlling shareholders of the Company have any interest, director or indirect in the abovementioned transaction.

By Order of the Board
Han Juat Hoon
Director

14 July 2008