

JACKSPEED CORPORATION LIMITED
Registration No. 199300300W

**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY – JACKSPEED LEATHER
MANUFACTURER (HAINING) CO., LTD**

The Board of Directors of Jackspeed Corporation Limited (“the Company”) wishes to announce that the Company has incorporated the following wholly-owned subsidiary in Haining City, in the People’s Republic Of China:-

- (i) Name of subsidiary : Jackspeed Leather Manufacturer (Haining) Co., Ltd
- (ii) Date of incorporation : 5 May 2008
- (iii) Registered Capital : USD1,000,000
- (iv) Principal Activities : Manufacture and supply of automotive and furniture leather trim and its related products

The incorporation of Jackspeed Leather Manufacturer (Haining) Co., Ltd is not expected to have any material impact on the net tangible assets or the earnings per share of the Company for the financial year ending 28 February 2009.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Mr Liew Ham Chow, Director on 10 June 2008 to the SGX.