

OSIM International Ltd News Release: Embargoed until 24 October 2007, 5.15pm

Results Announcement: 3rd Quarter ended 30 September 2007 (these figures have not been audited)

New Growth Phase Gaining Momentum

Core OSIM Business: EBITDA +22%

Brookstone Achieves 6th Consecutive Quarter of Positive Same Store Growth

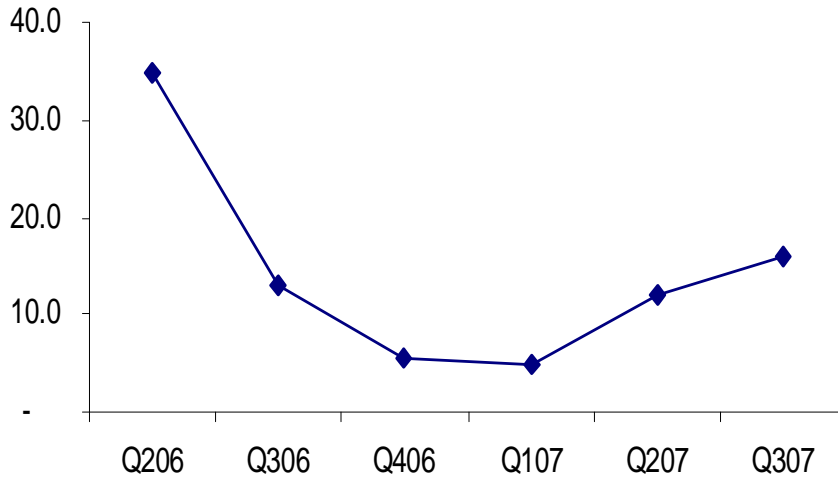
Global Active Growth on Track

(S\$ million)	3Q 2007	3Q 2006	% change
Revenue	137.1	138.7	
EBITDA	15.8	12.9	+22%
Associates & joint venture	(14.8)	(14.7)	
Profit before tax	(4.7)	(7.9)	
Tax	(2.1)	(1.5)	
Minority interests	0.1	(0.4)	
Net profit	(6.6)	(9.8)	

- **OSIM Core Business Gaining Momentum: EBITDA +22%**
Market Leader in All Our Key Markets, uSqueez Launched by International Celebrity Lin Chi Ling
- **Brookstone Achieves 6th Consecutive Quarter of Positive Same Store YOY Growth:**
Strengthening Quarterly Performance
- **Brookstone Same Store Sales +4.2% in 3Q:**
Shaping up for Better 4th Quarter YOY
- **Global Active Growth on Track:**
We expect Performance Improvement to Continue
- **Business Prospects Remain Positive:**
More Innovative OSIM Products
Brookstone to Steadily Improve Quarterly Results
Global Active to Expand GNC Outlets
- **Barring Unforeseen Circumstances, Expect 2H to be Stronger than 1H**

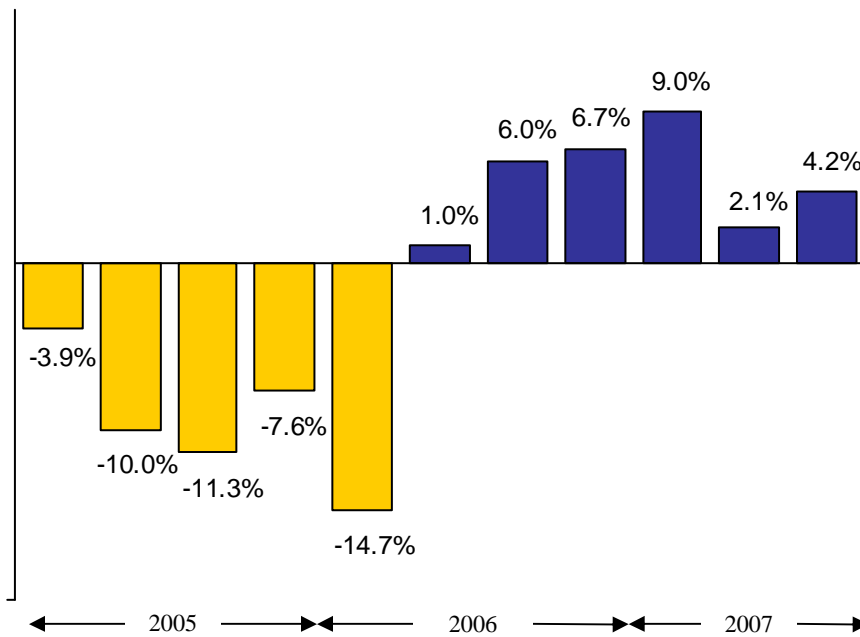
New Growth Phase Gaining Momentum

OSIM EBITDA



- “ **Q3 EBITDA +22% YOY**
- “ **Gaining Momentum with Innovative Products & Cost Efficiency**

Brookstone Same Store Sales Growth Rate (%)



- “ **Q3 Same Store Growth Rate +4.2%**
- “ **6th Successive Quarter of Positive Same Store Growth**

Singapore, 24 October 2007 . Singapore Exchange Mainboard-listed OSIM International Ltd (%OSIM+ or %Group+), a global leader in healthy lifestyle products today announced its third quarter results for the period ended 30 September 2007.

3Q FY2007 was a better quarter than 3Q FY2006 for the Group with EBITDA rising by 22% and net profit (excluding Associates & Joint Venture) increasing by 67%.

OSIM remains the market leader in all key markets. China is growing and our Franchise operations achieved another good quarter. uSqueez was successfully launched by International Celebrity Lin Chi Ling.

During the third quarter, Brookstone recorded a 4.2% growth in same store sales. This is our 6th consecutive quarter of positive year-on-year same store sales growth.

The Group's nutraceutical business through GNC franchised outlets has maintained good growth in turnover and profit during the quarter.

Mr. Ron Sim, Founder and Chief Executive Officer of OSIM said, %We are gaining traction and will be introducing more OSIM innovative products in the coming months. uSqueez was launched by Lin Chi Ling to strong customer reception+.

%Brookstone posted another quarter of positive same store growth as the management team aims for continued quarterly improvement and a better 4th quarter year-on-year. Global Active continues to grow well and is expanding its operations in Malaysia. The GNC customer loyalty programme introduced earlier this year is helping to strengthen Australian results.+Mr Sim added.

Revenue by Region - Quarterly

Region	3Q 2007		3Q 2006		% Change
	S\$m	%	S\$m	%	
North Asia	66.2	48%	70.1	50%	-6%
South Asia	43.2	32%	48.4	35%	-11%
America/Africa/Europe/ Middle East/Oceania	27.7	20%	20.2	15%	+37%
Total	137.1	100%	138.7	100%	-1%

The highlight of the 3Q is the strong performance and increasing contribution of America/Africa/Europe/Middle East markets as OSIM embarks on growing its brand globally. Against 3Q FY2006, the South & North Asian markets are recovering and making progress.

During 3Q FY2007, the Group's range of massage chairs grew and we will be launching more innovative OSIM products in the coming quarters.

uSqueeze, the perfect companion to beautiful & tired legs, was launched at the end of 3Q FY2007 in selected markets by International Celebrity Lin Chi Ling. The wrap-around squeeze rejuvenates the calves, ankles and feet all at once with an even more snug fit to the contours of the legs. The OSIM uSqueeze is innovatively designed for dual functionality. By reversing the uSqueeze, it transforms from a foot massager into a stylish leg-rest which blends into the home décor. After a massage, there is no need to store it away!

Brookstone Shaping Up for Better 4th Quarter Year-on-Year

The Group equity accounts the results of its joint venture OSIM Brookstone LP.

Same store revenue rose by 4.2% in 3Q FY2007 and is the 6th consecutive quarter of year-on-year same store growth for Brookstone. This augurs well as we work towards continued quarterly improvement while strengthening the brand and taking further strategic initiatives to improve results.

With a range of new products which are performing well, Brookstone is shaping up well for a better 4th quarter year-on-year.

Global Network of Outlets

Region	30 Sep 2007	30 Sep 2006
North Asia	325	323
South Asia	290	291
America/Africa/Europe/ Middle East/Oceania	37	31
Total OSIM Outlets	652	645
GNC Outlets	142	139
Brookstone Outlets	314	306
Total	1,108	1,090

During 3Q FY2007, we continue to rationalise OSIM Focus outlets to focus on achieving better profitability. Compared to 3Q last year, OSIM outlets grew by seven outlets. The inclusion of GNC and Brookstone outlets brings the Group's global point-of-sales network to 1,108 outlets in more than 360 cities across 30 countries as at 30 September 2007.

Current Year Prospects

Despite challenging industry conditions, the Group's business prospects remain positive over the longer term.

The Group will reinforce the key strengths of its core OSIM business by introducing new innovative lifestyle products every quarter, strengthening the OSIM brand in new and existing markets.

Brookstone is expected to steadily improve its quarterly performance through more innovative products, higher store productivity and enhanced selling culture.

As for the Global Active nutraceutical business, the Group will expand its GNC outlets. Steady and consistent improvement in performance is expected for this business.

Mr Sim said, "As we extend our brand and global reach as the market leader of the industry, we will get stronger. There is a clear strategy and strong pipeline of innovative products. Our core business is gaining traction and our strategic acquisitions are building up momentum as we enter the 4th quarter."

"We will be preparing to introduce more new massage chairs with innovation, quality and safety. This coupled with other products like uSqueez, uRobic, iGallop, uZap will continue to drive sales. We expect 2nd half year to be better than 1st half year." Mr Sim added.

About OSIM International Ltd (Reg No: 198304191N)

SGX mainboard-listed OSIM is a global leader in branded healthy lifestyle products. Established in 1980, OSIM is a brand management and niche marketing company with a focus on the consumer.

The Group is innovation-driven and is an IP (intellectual property) developer. OSIM uses innovative selling approaches and constantly enhances its innovation capabilities to produce successful products with superior designs, features and quality. As an IP developer, OSIM controls its brands, designs, technologies and concepts.

Its business currently comes under four complementary focuses - Health, Hygiene, Nutrition and Fitness. Each focus carries the fundamental theme of well-being, lifestyle and positive attitude. Together, they reflect OSIM's holistic and integrated approach to healthy lifestyle.

Today, OSIM operates a wide point-of-sales network with more than 1,100 outlets in more than 360 cities across 30 countries in Asia, Australia, Africa, the Middle East, United Kingdom and North America.

OSIM Global Network:

Australia ~ Bahrain ~ Brunei ~ Cambodia ~ Canada ~ China ~ Hong Kong ~ India ~ Indonesia ~ Iran ~ Ireland ~ Italy ~ Kuwait ~ Macau ~ Malaysia ~ Myanmar ~ Oman ~ Pakistan ~ Philippines ~ Saudi Arabia ~ Singapore ~ South Africa ~ South Korea ~ Spain ~ Taiwan ~ Thailand ~ UAE ~ UK ~ USA ~ Vietnam

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