

KING WAN CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200001034R)

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors of King Wan Corporation Ltd (the "Company") is pleased to announce the appointment of Mr Lim Hock Beng as the Lead Independent Director of the Company with effect from 2 February 2007.

The appointment is made in line with the guidelines of the Code of Corporate Governance 2005.

BY ORDER OF THE BOARD

Lim Bee Lian Eliza
Company Secretary

5 February 2007