



Registration No. 197300555N
(Incorporated in the Republic of Singapore)

For Immediate Release

SNP FINISHES FY2006 WITH RECORD HIGH PROFIT AFTER TAX OF S\$21.1 M

Singapore, 8 FEBRUARY 2007 – Mainboard listed SNP Corporation Ltd (“SNP or the Company”) announced a record high profit after tax of S\$21.1M for FY2006, an impressive 39% increase over FY2005. The increase in profits was due to a strong performance by the Security Printing segment and the gain from the divestment of the educational publishing business in March 2006.

For FY2006, under Continuing Operations, turnover increased by 3% to S\$444.6 million. Profit after tax decreased as it included a one-time impairment of non-core investments.

	<u>Group</u>	
	FY2006	FY2005
	\$'000	\$'000
<u>Sales</u>		
Continuing Operations	444,593	432,882
Discontinued Operations	<u>3,245</u>	<u>35,926</u>
	<u>447,838</u>	<u>468,808</u>
<u>Profit after tax and MI</u>		
Continuing Operations	+5,576	9,952
Discontinued Operations	<u>*15,498</u>	<u>5,236</u>
	<u>21,074</u>	<u>15,188</u>

Notes:

⁺ Inclusive of the one-time \$3.8 million impairment of non-core investments.

* Inclusive of the gain of \$15.3 million from the divestment of educational publishing business.



Registration No. 197300555N
(Incorporated in the Republic of Singapore)

Affirming the strong showing last year, Mr. Yeo Chee Tong, President & CEO of SNP, says, "We are very encouraged by the excellent performance in FY2006, and are optimistic that SNP will perform better in 2007, especially with our new production plant in Shanghai which commenced operations in October last year and will contribute to SNP's growth from this year onwards."

- End -

About SNP Corporation Ltd

SNP is a leading regional printing company with subsidiaries in Singapore, Thailand, Hong Kong and China. They are principally engaged in security, financial as well as commercial printing. Product range includes smart cards, passports, financial circulars, prospectuses, cheques, books, magazines, pop-up books and packaging products.

SNP is listed on the Mainboard of the Singapore Exchange and is owned 54.29% by Green Dot Capital Pte Ltd, which is ultimately owned by Temasek Holdings Private Limited. As an investment holding company, SNP addresses group-wide issues such as long-term business direction, broad objectives and targets of growth, as well as overseeing the development of subsidiaries.

SNP has 7 principal subsidiaries, 1 of which is based in Singapore, 5 in China/Hong Kong and 1 in Thailand.



Registration No. 197300555N
(Incorporated in the Republic of Singapore)

Media Contact

Asia PR Werkz

Asia PR Werkz Pte Ltd
Tel: (65) 65366881
Fax: (65) 65352008
101 Cecil Street #15-05 Tong Eng Building Singapore 069533

Ms Cho Pei Lin
HP: (65) 96842563
chopeilin@asiaprwerkz.com

Mr Matthew Loh
HP: (65) 91702541
matthew@asiaprwerkz.com