

**OSIM INTERNATIONAL LTD**

(Company Registration No. 198304191N)

(Incorporated in the Republic of Singapore with limited liability)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS  
IN-PRINCIPLE APPROVAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING  
LIMITED**

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*Unless otherwise defined, all terms and references used herein are as defined in the Company's announcement dated 28 March 2008 in relation to the Rights Issue of Warrants.*

Further to the Company's announcement on 28 March 2008 in relation to the Rights Issue of Warrants, the Board of Directors of the Company wishes to announce that the Company has today received in-principle approval from the SGX-ST for the dealing in, listing of and quotation for the Warrants and the New Shares on the Official List of the SGX-ST, subject to a sufficient spread of holdings (as a guide, there should be at least 100 warrantholders) prior to the listing of the Warrants for an orderly market in the trading of the Warrants.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Company, its subsidiaries, the Rights Issue of Warrants, the Warrants and the New Shares.

By Order of the Board

Peter Lee Hwai Kiat  
Company Secretary  
OSIM International Ltd  
6 May 2008