

The Board of Directors  
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4 August 2006

Our ref: ASR A / 02517197A000 / TBN / GL (13)  
*(When Replying Please Quote Our Reference)*

**MFS TECHNOLOGY LTD (THE "COMPANY") AND ITS SUBSIDIARIES  
REVIEW OF INTERIM FINANCIAL INFORMATION FOR THE THIRD QUARTER  
AND NINE MONTHS ENDED 30 JUNE 2006**

Dear Sirs

We have been engaged by the Company to review the interim financial information for the third quarter and nine months ended 30 June 2006 as set out in the Announcement dated 7 August 2006 for the third quarter and nine months ended 30 June 2006 ("Announcement"), as required under Rule 25.6(c) of the Singapore Code on Take-overs and Mergers. We have reviewed Sections 1 and 4 to 7 of the Announcement, referred to as "interim financial information" for the purpose of this letter.

Appendix 7.2 of the Singapore Exchange Securities Trading Limited Listing Manual ("Listing Manual") requires the preparation of interim financial information to be in compliance with the relevant provisions thereof. The interim financial information is the responsibility of, and has been approved by, the directors. Our responsibility is to issue a report solely for the use of the directors on the interim financial information based on our review.

We conducted our review in accordance with the Singapore Statement of Auditing Practice 11, Review of Interim Financial Information. A review of interim financial information consists principally of applying analytical review procedures to financial data and making inquiries of, and having discussions with, persons responsible for financial and accounting matters. It is substantially less in scope than an audit in accordance with Singapore Standards on Auditing and does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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The comparative interim financial information as at and for the third quarter and nine months ended 30 June 2005 have not been audited or reviewed.

Based on our review, nothing has come to our attention that causes us to believe that there are any material modifications that need to be made to the interim financial information for the third quarter and nine months ended 30 June 2006 for it to be in accordance with Appendix 7.2 of the Listing Manual.

This letter has been provided to the directors of the Company solely for the purpose of complying with Rule 25.6(c) of the Code and for no other purpose. We do not accept any responsibility to any other person (s) other than the directors of the Company, in respect of, arising out of, or in connection with this letter.

Yours faithfully

*PriceWaterhouseCoopers*