

**ADVANCE MODULES GROUP LIMITED**

(Company Registration No. 200401776E)

(Incorporated in the Republic of Singapore)

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**ACQUISITION OF A SUBSIDIARY  
- UNION MAX ENTERPRISES (HONG KONG) LIMITED**

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The Board of Directors of Advance Modules Group Limited (the “Company”) is pleased to announce that the Company had, through its wholly owned subsidiary, Advance Modules Sdn Bhd, acquired a 85% subsidiary, UNION MAX ENTERPRISES (HONG KONG) LIMITED (“UMHK”), on 13 February 2007 for the consideration of HKD8,500 (the “Acquisition”), satisfied in cash. The consideration for the Acquisition was determined on a willing-buyer willing-seller basis and the remaining 15% of UMHK is owned by Yang Iuan-Jou.

UMHK is an investment holding company incorporated in Hong Kong with authorized and paid-up capital of HKD10,000 and HKD10,000 respectively. The Company intends to undertake investments in the People’s Republic of China through UMHK.

The Acquisition, funded through internal resources, is not expected to have any material impact on the net tangible assets and earnings per share in the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction

By Order of the Board  
ADVANCE MODULES GROUP LIMITED

Vincent Tan Hian Chong  
Director

14 February 2007