



HG Metal Manufacturing Limited
(Company Registration No. 198802660D)
(Incorporated in the Republic of Singapore on 4 August 1988)

**PROPOSED RIGHTS ISSUE
NOTICE OF CONDITIONAL BOOKS CLOSURE DATE**

HG Metal Manufacturing Limited (the "**Company**") refers to the announcement dated 23 November 2006 (the "**Announcement**") relating to, *inter alia*, the Rights Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

NOTICE IS HEREBY GIVEN that, subject to the approval of Shareholders for the Rights Issue at the extraordinary general meeting of the Company to be held on 30 January 2007, the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 7 February 2007 (the "**Books Closure Date**") up to and including 8 February 2007 (both dates inclusive) for the purposes of determining the provisional allotments of Rights Shares to Entitled Shareholders.

NOTICE IS ALSO HEREBY GIVEN that, subject to the approval of Shareholders for the Special Dividend at the annual general meeting of the Company to be held on 30 January 2007, the Register of Members and the Share Transfer Books of the Company will be closed at the Books Closure Date up to and including 8 February 2007 (both dates inclusive), to determine in relation to Shareholders, their entitlements to the Special Dividend.

Subject to the respective conditions (as set out above) being fulfilled, duly completed and stamped transfers received by the Company's Share Registrar, M & C Services Private Limited of 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906, up to the Books Closure Date will be registered to determine Shareholders' entitlements to the Special Dividend and Entitled Shareholders' entitlements under the Rights Issue. Shareholders and Entitled Shareholders whose securities accounts (the "**Securities Accounts**") with The Central Depository (Pte) Limited (the "**CDP**") are credited with Shares as at the Books Closure Date will be entitled to the Special Dividend and provisional allotments of Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their Securities Accounts with CDP as at the Books Closure Date, respectively.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue may provide an address in Singapore for the service of notices and documents, by notifying in writing (as the case may be):

- (i) CDP (if they have Securities Accounts with CDP) at 4 Shenton Way, #02-01, SGX Centre 2, Singapore 068807; or
- (ii) the Company c/o the Share Registrar, M & C Services Private Limited, 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906,

not later than five (5) Market Days before the Books Closure Date.

BY ORDER OF THE BOARD

Foong Lee Heng
Company Secretary
12 January 2007