

**KING WAN CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200001034R)

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### **Changes in the Composition of the Remuneration Committee Member**

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The Board of Directors of King Wan Corporation Limited (the "Company") wishes to announce that Ms. Chua Eng Eng has stepped down as a member of the Remuneration Committee of the Company and Mr. Foo Kok Swee @ Pu Kok Swi has been appointed as a member of the Remuneration Committee of the Company with effect from 13 November 2006.

With the changes, the Remuneration Committee comprises entirely of independent non-executive directors, namely:

Mr. Goh Chee Wee (Committee Chairman)  
Mr. Lim Hock Beng  
Mr. Foo Kok Swee @ Pu Kok Swi

The changes are made in line with the guidelines of the Code of Corporate Governance 2005.

### **BY ORDER OF THE BOARD**

Lim Bee Lian Eliza  
Company Secretary  
16 November 2006