

## **Extension of time for holding of Annual General Meeting for the Financial Year ended 31 December 2005**

Advance Modules Group Limited (the "*Company*" and together with its subsidiaries, the "*Group*") wishes to announce that it has been granted an extension of time by the Singapore Exchange Securities Trading Limited ("*SGX-ST*") for the holding of its Annual General Meeting for the financial year ended 31 December 2005 (the "*AGM*") up to 12 June 2006, subject to the Company:-

- (a) holding its AGM for FY2005 latest by 12 June 2006;
- (b) receiving approval from the Accounting and Corporate Regulatory Authority ("*ACRA*") for an extension of time till 12 June 2006 to hold its AGM;
- (c) confirming that the audited financial statements for FY2005 will not be materially different from the unaudited financial statements for FY2005; and
- (d) making an immediate announcement as required under Rule 107 of the waiver granted, disclosing the reasons for the waiver and the conditions attached to the waiver.

In relation to the conditions in (a) and (b) above, the Company will apply to ACRA for an extension of time for the holding of its AGM up to 12 June 2006 and will make the relevant SGXNET announcement when approval is obtained from ACRA.

In relation to the condition in (c) above, the Company confirms that nothing has come to its attention as at the date of this announcement that would cause the audited financial statements for FY2005 to be materially different from the unaudited financial statements for FY2005. Appropriate announcements will be made by the Company (if necessary) when the auditors' report of the full-year financial statements of the Group for FY2005 is completed.

In relation to the condition in (d) above, the extension of time for the holding of the AGM is to enable the Company to hold its AGM later, as the Company currently expects that it is unable to finalise its audited accounts in order to hold its AGM before 30 April 2006 due to issues arising from the collection of a significant amount of money owing from one of the Company's customers, which arose in the course of its audit. The Company is working to resolve the above issue and hence, the Board of Directors of the Company (the "Board") expects a delay in the issuing of the Company's annual report as well as the holding of the AGM in respect of the financial year ended 31 December 2005. The Company has made detailed announcements on 15 April 2006 and 18 April 2006 regarding the abovementioned issues.

The initial public offering of the Company's shares was sponsored by Westcomb Capital Pte. Ltd.

By Order of the Board

Vincent Tan Hian Chong  
Director

19 April 2006