

ANNOUNCEMENT

**INCREASE IN ISSUED AND PAID UP SHARE CAPITAL OF JOINT VENTURE COMPANY
IN SINGAPORE – KATSUYA INTERNATIONAL PTE. LTD.**

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the announcement made by Jackspeed Corporation Limited (the "Company") on 23 June 2006 in relation to the incorporation of Katsuya International Pte. Ltd. (the "Announcement").

The Board of Directors of Company refers to the Announcement and wishes to announce that the issued and paid-up share capital of Katsuya International Pte Ltd has been increased by S\$999,900 to S\$1,000,000. Accordingly, the Company, AAPICO Investment Pte Ltd and Coryor (S) Pte Ltd have increased their investment in Katsuya International Pte Ltd in accordance with their respective shareholding proportions.

BY ORDER OF THE BOARD

**KHOO SOO FANG
LOW MEI MEI MAUREEN
COMPANY SECRETARIES
6 JULY 2006
SINGAPORE**