

PINE AGRITECH LIMITED (THE "COMPANY")
(Incorporated in Bermuda on 7 September 2004)

**RESULTS OF SPECIAL GENERAL MEETING AND TRADING DATES OF
SUBDIVIDED SHARES**

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to inform that at the Special General Meeting ("SGM") of the Company held earlier today, the Ordinary Resolution as set out in the Notice of SGM dated 6 October 2006 was put to the Meeting and duly passed.

The last day for trading of the existing ordinary shares of par value S\$0.10 each in the capital of the Company will be on 25 October 2006. Trading of the sub-divided ordinary shares of par value S\$0.02 each in the capital of the Company will commence with effect from 9.00 a.m. on 26 October 2006.

By Order of the Board

Ho Hin Yip
Company Secretary
23 October 2006