



SINCERE WATCH LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 197700967C)

CHANGE OF NAME OF SUBSIDIARY

Sincere Watch Limited (“the Company”) wishes to announce that its wholly-owned subsidiary, British Master Time Pte Ltd, has changed its name to Architects of Time (S) Pte Ltd, with effect from 5 June 2007.

Submitted by Soh Gim Teik, Company Secretary on 05/06/2007 to the SGX