



MEDIA RELEASE – FOR IMMEDIATE RELEASE

AusGroup awarded A\$30 million Offshore Manning Contract

- **The order book stands at A\$282 million**

SINGAPORE AND AUSTRALIA – 10 September 2008 – AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist, is pleased to announce the award of an A\$30 million labour supply contract for the Blacktip offshore gas field project.

The contract was awarded to AusGroup’s Australian subsidiary, Ausclad Group of Companies Limited (“AGC”) by a leading international offshore construction services client and the two will work together on the Blacktip offshore gas field project. The gas field is located in the Bonaparte Gulf, about 250 kilometers south-west of Darwin with the offshore gas gathering system located in approximately 52 meters of water.

The scope of work includes providing skilled construction personnel for the execution of installation and pipelay work onboard the client’s derrick lay barge/vessel. This includes installing a wellhead platform jacket, piles and topside; which are currently being fabricated by AGC at its Kwinana and AMC facilities. The work is to commence immediately and is scheduled for completion by the end of January 2009.

“This award represents the second marine manning contract for the Group and follows on from the recently completed Montara project.

The Group has now secured contracts for both the fabrication of the offshore production platform and also the offshore construction support associated with the Blacktip project.

Our oil and gas activities have increased in line with the continued buoyant outlook for both offshore and onshore projects”.

Mr John Sheridan, Managing Director of AusGroup Ltd.

With this contract award, the order book stands at A\$282 million.

--The End--

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

For more information please visit the website at: www.ausclad.com.au

Issued for and on behalf of AusGroup Limited

By Financial PR Pte Ltd

For more information, please contact:

Mark LEE, Marklee@financialpr.com.sg

Romil SINGH, Romil@financialpr.com.sg

Tel: (65) 6438 2990

Fax: (65) 6438 0064