



MEDIA RELEASE – FOR IMMEDIATE RELEASE

AusGroup expands maintenance service at refinery sites

- Work valued at approximately A\$45.0 million over 3 years
- Extending scope of work on existing maintenance contract

SINGAPORE – 20 Sep 2007 – AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist, would like to announce that it has secured a letter of intent for maintenance work on refinery sites worth approximately A\$45.0 million.

Under the terms in the letter of intent, AusGroup will extend the current scope of maintenance work on 3 Alumina refinery sites in Western Australia for an existing long-term customer. Scope of work has been extended from repairs and maintenance of refractory linings to include scaffolding, insulation and mechanical repairs and maintenance.

The work is valued at approximate A\$45.0 million over three years and will start immediately.

This is the first such maintenance contract of its kind for the Group and will allow the Group to establish an industry benchmark as well as extend similar services to other existing clients.

Mr Stuart Kenny, Managing Director of AusGroup said, “This maintenance contract is significant as it is in line with our strategy to grow the services part of our business. Our

services segment currently makes up about 16.7% of FY2007 total revenue and expanding this segment would enable the Group to grow the recurring income stream.”

--The End--

ABOUT AUSGROUP LIMITED

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

For more information please visit our website at: www.ausclad.com.au

Issued for and on behalf of Ausgroup Limited

By Financial PR Pte Ltd

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