

**OSIM INTERNATIONAL LTD**

(Company Registration No. 198304191N)

(Incorporated in the Republic of Singapore with limited liability)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS  
NOTICE OF BOOKS CLOSURE**

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*Unless otherwise defined, all terms and references used herein are as defined in the Company's announcement dated 28 March 2008 in relation to the Rights Issue of Warrants.*

**NOTICE IS HEREBY GIVEN** that the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 27 May 2008 (the "**Books Closure Date**") for the purpose of determining the provisional allotments of Warrants to shareholders of the Company ("**Shareholders**") whose registered addresses with The Central Depository (Pte) Limited ("**CDP**") or the Company, as the case may be, as at the Books Closure Date are in Singapore or who have, at least five (5) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents under the Rights Issue of Warrants ("**Entitled Shareholders**").

Entitled Shareholders (being depositors) whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Warrants under the Rights Issue of Warrants on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

Shareholders (being depositors) whose securities accounts with CDP are credited with Shares and who have registered addresses outside Singapore, may provide CDP, at 4 Shenton Way #02-01, SGX Centre 2, Singapore 068807, with addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 20 May 2008, being five (5) market days prior to the Books Closure Date.

Entitled Shareholders (being scripholders) whose names appear in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted Warrants under the Rights Issue of Warrants on the basis of the number of Shares held by them as stated in the Register of Members as at 5.00 p.m. on the Books Closure Date.

Shareholders whose Shares are registered in their own names in the Register of Members of the Company and having registered addresses outside Singapore may provide the Company's share registrar, BACS Pte. Ltd. (the "**Share Registrar**"), at 63 Cantonment Road, Singapore 089758, with addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 20 May 2008, being five (5) market days prior to the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP together with all relevant documents of title received up to the close of business at 5.00 p.m. on the Books Closure Date by the Share Registrar will, subject to the Articles of Association of the Company, be registered to determine the provisional allotments of the Warrants of the Entitled Shareholders under the Rights Issue of Warrants.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Warrants will **NOT** be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**"). If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Warrants which would otherwise have been provisionally allotted to Foreign

Shareholders to be sold “nil-paid” on the SGX-ST as soon as practicable after dealings in the provisional allotments of Warrants commence and the net proceeds arising therefrom to be dealt with in accordance with the terms set out in the Offer Information Statement to be issued and lodged with the Monetary Authority of Singapore and despatched to Entitled Shareholders in due course.

By Order of the Board

Peter Lee Hwai Kiat  
Company Secretary  
OSIM International Ltd  
9 May 2008