

Teckwah Industrial Corporation Ltd

Co. Reg. No. 197201105E

Disposal of Investment in Teckwah Value Chain Korea Co. Ltd (“TVC Korea”)

The Directors of Teckwah Industrial Corporation Ltd ("the Company") wish to announce that its wholly owned subsidiary, Techwave Media Services Pte Ltd, had disposed of its entire shareholding comprising 18,000 shares in the capital of its associated company, TVC Korea.

Consequent to the disposal, TVC Korea had ceased to be an associated company of the Company.

The sales consideration for the Disposal in TVC Korea was 66,278,526 KRW, on a willing buyer, willing seller, basis. The consideration was fully settled in cash.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transaction.

The disposal is not expected to have a material impact on the consolidated net tangible assets per share and earning per share of the Company for the current financial year.

By Order of the Board

Lo Swee Oi
Company Secretary

15 May 2008