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**News Release**  
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**Apex-Pal International Ltd to Trade on SGX Mainboard from 22 May 2008**

**21 May 2008, Singapore** – Apex-Pal International Ltd (“Apex-Pal” or “The Group”), The Innovative Food People, announced today that the company shares will be upgraded from the SGX Catalist to the Mainboard with effect from tomorrow, 22 May 2008.

2. “We are very happy to move up to the Mainboard of the Singapore Exchange. This is indeed a very significant milestone for Apex-Pal and we would like to thank our shareholders, customers and other stakeholders who have supported us all this while,” said Mr Douglas Foo, Chairman and CEO of Apex-Pal.
  
3. The shares will commence trading on the Mainboard with effect from 9.00am tomorrow, 22 May 2008.

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**About Apex-Pal International Ltd**

Apex-Pal is a homegrown leader in providing innovative food and beverage solutions. With more than a decade of experience under its belt, the Group constantly breaks new grounds offering Singapore a taste of international dining through brands including Sakae Sushi, Sakae@Campus, Sakae Teppanyaki, Sakae Izakaya, Sakae Pizza, Hei Sushi, Sho-U, Hibiki, Crepes & Cream and Uma Uma Men. It is supported by Nouvelle Events, the only specialist caterer in Singapore that offers an award winning and unique patented portable *kaiten* (conveyor belt) *sushi* experience. In addition, the Group is involved in franchising its brands, food import and distribution as well as business-to-business supplies.

Listed on the Singapore Exchange since 2003, Apex-Pal manages more than 80 outlets in seven countries cover 12 cities -- Singapore, Jakarta, Chiangmai, Beijing, Chengdu, Hong Kong Shanghai, Manila, Kuala Lumpur, Penang, Selangor, and New York City. The Group remains committed to global growth by exploring new emerging markets such as the Middle East, Hungary, Mongolia and Vietnam. In FY 2007, Apex-Pal achieved a profit before tax of S\$3.5million on the back of a strong turnover of S\$83.8million.

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