

NOVENA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199307300M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Novena Holdings Limited (the “**Company**”) will be held on Wednesday, 19 July 2006 at 10.30 a.m. at 47 Sungei Kadut Avenue Singapore 729670, for the purpose of considering and, if thought fit, passing (with or without modification) the following Ordinary Resolution:-

AS AN ORDINARY RESOLUTION

THE PROPOSED ACQUISITION BY BEAUTE SPRING PTE. LTD., A WHOLLY OWNED SUBSIDIARY OF THE COMPANY, OF 521 BUKIT BATOK STREET 23, SINGAPORE 659544 COMPRISED IN LOT 6608T OF MK 5 AT CERTIFICATE OF TITLE VOLUME 534 FOLIO 112

- ”(a) That the acquisition of the property situated at Lot 6608T of MK 5 known as 521 Bukit Batok Street 23, Singapore 659544 (the “Property”) by a wholly owned subsidiary of the Company, Beaute Spring Pte. Ltd., in accordance with the terms and conditions of the Conditional Option Agreement dated 28 April 2006 entered into between Beaute Spring Pte. Ltd. and United Overseas Bank Limited be and is hereby approved; and
- (b) That the Directors of the Company be and are hereby authorised to take such steps, approve all matters, enter into all such transactions, arrangements and agreements and execute all such documents and notices as may be necessary or expedient for the purposes of giving effect or facilitating the purchase of the Property with full power to assent to any condition, amendment, alteration, modification or variation (including to the Conditional Option Agreement) as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Resolution.”

By Order of the Board

Low Mei Mei Maureen
Company Secretary

3 July 2006

Notes:

1. A shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint another person as his proxy to attend and vote on his behalf. A shareholder who is the holder of two or more shares may appoint not more than two proxies to attend on the same occasion, with the exception of the Central Depository (Pte) Limited, who may appoint more than two proxies. A proxy need not be a shareholder of the Company.
2. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 47 Sungei Kadut Avenue Singapore 729670 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting.