



MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **AusGroup’s subsidiary, Cactus receives orders booster**

- New orders for riser telescopic joint, in addition to the initial S\$7-10 million contract
- New fabrication workshop is on track to commence operations in June 2008, while the machining workshop will commence operations in January 2009

**SINGAPORE – 09 April 2008 – AusGroup** Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources service provider is pleased to announce that its Singapore subsidiary, **Cactus** Engineering & Trading Pte Ltd (“Cactus”) has received additional orders from Aker Kvaerner to build riser telescopic joints (“Telescopic Joint”). This is in addition to the S\$7-10 million initial contract secured by Cactus in August 2007.

Telescopic joint is a critical component of the drilling riser string that connects the drilling rig platform to the sea-bed structure. This specialized equipment facilitates vertical movement of a drilling vessel during drilling operations.

In addition, **Cactus’** production capacity expansion is on schedule with the fabrication workshop on schedule to commence operations in June 2008 while the machining workshop will commence works by January 2009. Both facilities have overhead cranes and have floor areas of more than 4000m<sup>2</sup>. This represents a production space increase of approximately 70% above the current two properties owned by **Cactus**. The additional

space will bring about addition value-adds that will be developed through efficiency and external assembly areas.

***“Our investment plan in Cactus remains on track. We are encouraged by the strong outlook for subsea development projects and the increased capacity of our new Cactus-AGL facility will position the group to capitalize on this growing market.”***

***Mr John Sheridan, Managing Director of AusGroup***

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**ABOUT AUSGROUP LIMITED (Bloomberg Code: AUSG.SP)**

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

*For more information please visit our website at: [www.ausclad.com.au](http://www.ausclad.com.au)*

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Issued for and on behalf of AusGroup Limited

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