

**NOVENA HOLDINGS LIMITED**  
(Company Registration No. 199307300M)  
(Incorporated in Singapore)

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**FULL YEAR 2007 FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT – SUPPLEMENTARY ANNOUNCEMENT**

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The Board of Directors of Novena Holdings Limited (the “Company”) refers to the Company’s Full Year Results announcement for the year ended 31 December 2007 made on 27 Feb 2008 (the “Announcement”) and the Annual Report 2007. Appended below are the clarifications on (i) the shortfall in proceeds for issuance of shares for 2007 and the shortfall by the same amount in the purchase of quoted equity investments for 2007 and (ii) the differences in the cash and cash equivalents at the end of year. The sections referred to are 1(c) of the Announcement and page 49 of the Annual Report 2007.

Clarification (i)

When compared with the figures in the Annual Report, the shortfall is S\$2.61M. This is due to the fact that a share swap was made for a portion of the share issuance. The share issuance was made to Oei Hong Leong Foundation (Pte) Ltd (the “Subscriber”). For the share swap portion valued at S\$2.61M, the Subscriber transferred 20M ordinary shares in Tung Lok Restaurants (2000) Ltd to the Company (Please refer to SGXNET announcement no. 00158). Since no cash was received for this portion of the share issuance, the proceeds from issuance of shares was marked down by this amount in the Annual Report. Correspondingly, the cash portion used to purchase quoted equity investments was also marked down by the same amount in the Annual Report.

Clarification (ii)

	2007 S\$’000	2006 S\$’000
Cash and cash equivalents at end of year under 1(c) of Announcement	23,137	(1,990)
Cash and cash equivalents at end of year on page 49 of Annual Report	13,385	(3,637)
Difference	9,752	1,647

The difference is due to reclassification made after the Announcement, on secured fixed deposits. In compliance with the Financial Reporting Standard 7, secured fixed deposits are not included in the “Cash and cash equivalents” in the Annual Report. The difference ties (with minor rounding error) with the fixed deposits details given in Note 24 of the Annual Report.

By Order of the Board

Toh Soon Huat  
Acting Chairman/Chief Executive Officer  
16 April 2008