



## FEDERAL INTERNATIONAL (2000) LTD

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### PRESS RELEASE

## **Federal International's subsidiary completes first US\$4.06 million Offshore Pipeline installation project in East Java, Indonesia**

Singapore, 23 January 2008 – Mainboard-listed Federal International (2000) Ltd ("Federal International" or "the Company") is pleased to announce that Geo Link Nusantara Pte Ltd ("GLN"), a 65% subsidiary of its 100%-owned subsidiary, Alton International (S) Pte Ltd, has successfully completed its **first** marine offshore pipeline installation project in Indonesia.

This US\$4.06 million fast-track offshore pipeline installation project for PT. Pertamina & Gas (Pertagas) was executed by PT. Geo Link Nusantara ("PT GLN") with project management by GLN and PT. Dewirahmi (Dera).

The 16-km, Zone I East Java Gas Pipeline (EJGP) natural gas pipeline project entailed the free span rectification work which required grout bags and mattress support. The entire project, which only took four months to prepare, mobilize and complete, involved the deployment of 14 divers to manually carry out the works at a depth of 50 m. This challenging and fast-track project, which was safely and successfully completed in last quarter of 2007, was deemed to be a significant milestone from both the operational and business perspectives.

Mr K K Koh, Federal's Executive Chairman and CEO, commented: "This offshore natural gas pipeline project represents Federal International's first direct foray into the offshore oil and gas support sector. We are very delighted with the successful accomplishment of our maiden effort to support the Indonesian state-owned project, the East Java Gas Pipeline. We are confident that this project will open the doors for Federal to secure more of such oil and gas-related projects in Indonesia in the future."



Loading of cement into cutting pot

Divers' preparation



Measurement of Span in water



Anchoring Work

### **About Federal International (2000) Ltd**

Listed on the Mainboard of the SGX-ST in 2000, Federal is an integrated service provider and procurement specialist in the oil & gas, energy and infrastructure industries. From a trading company, Federal has transformed its business model, and today it is involved in Research & Development, Design and Manufacturing as well as Trading of flowline control products and services and oil & gas-related equipment. The Group develops and markets its own proprietary valves under the KVC™ brand. In line with its strategic objective to build a business base with stable, recurring income streams, Federal has developed a new business segment - Marine Logistics – to provide chartering of vessels such as Floating & Storage Offloading vessels for offshore oil & gas upstream activities.

Federal has also recently ventured into the utilities sector with a few BOO contracts. The first was a 12-year, BOO project to supply power to Natural Fuel Pte Ltd on Jurong Island, Singapore. In December 2007, Federal together with its JV partner PT. Gasuma Corporindo, established a JV company which was given the mandate to build an integrated gas processing and power plant on a “BOO” basis in Tuban, East Java, Indonesia at a cost of US\$25.9 million. This BOO project is expected to generate annual revenue of approximately US\$20 million to US\$30 million.

## **About Geo Link Nusantara Pte Ltd**

Geo Link Nusantara Pte Ltd (“GLN”) is a 65%-owned subsidiary of Alton International (S) Pte Ltd (“Alton”). GLN, which leverages on PT. Geo Link Nusantara (PT. GLN)’s strong business network in Indonesia, is principally engaged in the provision of Drilling, Engineering, Procurement and Construction Services and general supplies for the Onshore/ Offshore Oil and Gas and Marine industries in Singapore, Southeast Asia and Australia.

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by Aimpact Consultancy Pte Ltd

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