

APEX-PAL INTERNATIONAL LTD.

PRE-CONDITIONAL VOLUNTARY OFFER (THE “PRE-CONDITIONAL OFFER”) BY APEX-PAL INTERNATIONAL LTD. (THE “COMPANY”) FOR SHARES IN THAI VILLAGE HOLDINGS LTD (“TARGET COMPANY”)

The board of Directors (the “Board”) would like to refer to the announcements made on 9 January 2007 and 4 July 2007. Terms used in this Announcement shall have the same meanings as defined in the Company’s announcements on 9 January 2007 and 4 July 2007.

The Board would like to announce that on 5 July 2007 it has received a written notice (the “TYJ Written Revocation”) on behalf of Tee Yih Jia Food Manufacturing Pte Ltd which states that they align their position with Lee Tong Soon, Kok Nyong Patt and Lee Tong Kuon and that they too no longer wish to abide by the TV Major Shareholders’ Undertakings.

Please take note that as the TYJ Written Revocation was received after the circular to the shareholders of the Company (the “Circular”), with respect to the Pre-Conditional Offer, was bulk printed, the fact that the TYJ Written Revocation was received on 5 July 2007 would not be reflected in the Circular.

The Company will continue to seek the advice and directions of the Securities Industry Council and to make announcements as and when there are any developments on the matter.

By Order of the Board of Directors

Phyllis Phua Lee Boon
Company Secretary
5 July 2007