

## **NEW CONTRACTS SECURED**

The Board of King Wan Corporation Limited (the “Company”) is pleased to announce that its wholly owned subsidiary, King Wan Construction Pte Ltd (“King Wan Construction”) has successfully secured 8 contracts with an aggregate contract value of approximately **S\$34.5 million** since April 2007.

These 8 contracts are for the **installation of electrical, air-conditioning and mechanical ventilation, and plumbing/ sanitary systems** for public housing, private condominiums and commercial developments. The expected date of completion for these contracts ranges from Year 2007 to 2010.

With the inclusion of these new contracts, the order book for King Wan Construction has increased to **S\$95.9 million**, with expected completion dates ranging between Year 2007 to 2010.

The new contracts are not expected to have a material impact on the consolidated assets per share and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid contracts

By Order of the Board  
King Wan Corporation Limited

Submitted by Eliza Lim Bee Lian, Company Secretary on 27 August 2007 to SGX-ST.